

News Release

For Immediate Release

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Hines

GLOBAL DEVELOPER HINES ANNOUNCES EXPANSION TO PHILADELPHIA, TAPS BRANDON SEGAL TO LEAD

Segal hired to establish firm's presence in the Philadelphia Market

(PHILADELPHIA – October 18, 2021) – Hines, the international real estate firm, today announced it is expanding its presence in the East Region by placing renewed focus on the Philadelphia market. To lead this expansion, Hines has hired Brandon Segal as Managing Director in Philadelphia. In this role, Segal will work closely with business leaders, liaise with teams on upcoming projects and collaborate with city heads and functional leaders to ensure alignment on strategic goals as the firm plants a flag in this exciting new market.

“Establishing our presence in Philadelphia is an important part of our strategy to be an active player in the major markets in our region, and to continue to grow and diversify our business,” commented Sarah Hawkins, CEO East Region for Hines. “We are excited to welcome Brandon to the Hines team and grow our real estate footprint.”



Brandon joined Hines from LCOR where he led the reestablishment of the firm's Philadelphia development office, which included the design, entitlement and development of over 1,100 luxury multifamily units, 1.4 million gross square feet and \$450 million in total project costs. Prior to his time at LCOR, Brandon worked at Rotelle Development Company, where he coordinated the land development for single family residential construction along with developing and supporting the implementation of a new business model.

Born and raised in Philadelphia, Brandon earned his MBA from Villanova University along with a BA from Penn State University and is a member of NAIOP Greater Philadelphia Board of Directors and NAIOP National Mixed-Use Development Forum.

“I am honored to be joining the Hines team and working in my hometown of Philadelphia,” said Segal. “With ambitious plans and a robust pipeline already in place, I look forward to increasing Hines presence across the city.”

Hines previous experience in the Philadelphia market includes the development of 1213 Walnut. Completed in 2018, the 26-story for-rent luxury residential tower features 322 units and 7,400 square feet of retail space in Philadelphia’s Midtown Village neighborhood.

About Hines

Hines is a privately owned global real estate investment firm founded in 1957 with a presence in 255 cities in 27 countries. Hines oversees investment assets under management totaling approximately \$83.6 billion¹. In addition, Hines provides third-party property-level services to more than 367 properties totaling 138.3 million square feet. Historically, Hines has developed, redeveloped or acquired approximately 1,486 properties, totaling over 492 million square feet. The firm currently has more than 171 developments underway around the world. With extensive experience in investments across the risk spectrum and all property types, and a foundational commitment to ESG, Hines is one of the largest and most-respected real estate organizations in the world. Visit www.hines.com for more information. ¹Includes both the global Hines organization as well as RIA AUM as of June 30, 2021.