



The Cordish Companies and Kansas City Power & Light District Celebrate Groundbreaking of \$140 Million Three Light Luxury Apartments

Following the Success of its Predecessors One Light and Two Light Luxury Apartments, Three Light will Bring Another 450 Residents to the Heart of the Power & Light District as Demand for Downtown Living Continues to Grow

Beginning Today, Interested Renters Can Reserve Their Future Apartment Homes by Visiting ThreeLightKC.com or Emailing info@threelightkc.com

KANSAS CITY, MO (October 15, 2021) – The Cordish Companies and Kansas City Power & Light District today officially commenced construction on Three Light Luxury Apartments with a ceremonial groundbreaking event at the project site in the heart of the Power & Light District. Executives from Cordish and the Power & Light District were joined by Eric Bunch, Fourth District Kansas City Councilman; Brian Platt, City Manager, City of Kansas City, MO; Lantrina Stewart, U.S. Department of Housing and Urban Development, Office of Multifamily Housing; Paul Neidlein, JE Dunn Construction Company; and numerous community and business leaders to recognize this major milestone.

[Download Renderings Here](#)

Following the success of its predecessors One Light and Two Light Luxury Apartments, which have remained 97% occupied though the pandemic, Three Light's construction begins the third stage of luxury living in the Power & Light District. Three Light's opening will bring the total number of new apartment units to downtown Kansas City by Cordish to 900 since the opening of One Light in 2015. Additionally, the Three Light project is creating 500 construction jobs.

"Three Light is a sign of great optimism and progress for downtown, especially needed as we continue to navigate the ongoing effects of the pandemic," said Nick Benjamin, Managing Partner of The Cordish Companies' Midwest portfolio. "We are proud that One Light and Two Light have become vital parts of the renaissance of downtown Kansas City and are eager to see the vision for Three Light start to reveal itself to the community as work progresses and the tower begins to rise."

"This next phase of development at Power and Light District is a symbol and example of what successful development in Kansas City can and should be," said Brian Platt, City Manager, City of Kansas City, MO. "The real estate market in Kansas City is strong and continuing to build momentum, and we look forward to future mixed income developments here that also include workforce and affordable housing."

TWENTY-SIX STORIES OF LIGHT

Situated at the vibrant intersection of the Power & Light District and Crossroads Art District, Three Light will bring another 450 residents to downtown. The 26-story, 288-unit building will

feature 19 floors of studio, one bedroom, two bedroom and penthouse apartments, a seven-story garage with 472 parking spaces and 7,600 sq. ft. of retail space on the first floor. Units offer floor-to-ceiling windows with inspiring views of the city, gourmet kitchens, luxury Quartz countertops, private balconies, finishes typical of high-end condominiums and more.

Three Light is scheduled to open in September of 2023, with several penthouse apartments' agreements already negotiated. Starting today, interested renters can reserve their future apartments for all unit types by emailing info@threelightkc.com or going to ThreeLightKC.com. More than 20% of the units in Three Light will be priced below the 80% of AMI affordability threshold.

"We are extremely excited to be introducing Three Light Luxury Apartments to the Power & Light District and downtown Kansas City," said Emelyna Aurich, Director of Property Management for Cordish Living. "Three Light will offer its residents a first-class living experience with spectacular views, resort-style amenities and curated concierge services. We look forward to welcoming more residents to downtown Kansas City in the fall of 2023."

AN ELEVATED LIVING EXPERIENCE

Like its sister properties, Three Light will boast a suite of amenities that will rival any apartment or condo building anywhere in the United States. The building will feature over 30,000 sq. ft. of indoor and outdoor amenity space including an exterior deck overlooking 14th Street, infinity pool, indoor-outdoor bar, demonstration kitchen and theater room. Additionally, Three Light will have a sky bridge directly above Walnut Street linking it to Two Light, allowing residents of both towers to share their buildings' social amenities.

Building amenities include:

- An expansive outdoor terrace featuring an infinity-edge pool and outdoor spa with views of downtown Kansas City
- Demonstration and entertainment kitchen
- State-of-the-art jazz-inspired theater room experience
- Club room featuring a full-service, indoor-outdoor bar and fireplace
- Indoor-outdoor party room
- Fitness center
- Business center and conference room
- A variety of coworking experiences
- Controlled-access building, including parking garage
- Pet-friendly community
- 24-hour lobby attendant and personal concierge services
- Valet dry cleaning and laundry services
- Exclusive resident events

CELEBRATING KANSAS CITY'S VIBRANT MUSICAL HERITAGE

Three Light celebrates the city's rich musical legacy with visual salutes to Kansas City jazz legends Count Basie and Charlie "Bird" Parker. Interior design riffs marry musical instruments with luxury function – black and white piano keys, warm wood tones, bold brass notes – all in the pursuit of the ultimate resident experience.

"Three Light's character will be enhanced by honoring Kansas City's long-standing jazz heritage through art and interior design," said Marnie Sauls, Executive Director of Residential

Management for Cordish Living. "The mural featuring Kansas City jazz legends, Count Basie and Charlie 'Bird' Parker, will be replicated on the side of the building by acclaimed Kansas City-based artist, Alexander Austin."

Austin also completed two major murals on the exterior of Two Light that pay special tribute to great people and moments in Kansas City's history.

AN AWARD-WINNING TEAM

Three Light will be constructed and designed by an award-winning team including Kansas City-based JE Dunn Construction, Hord Coplan & Macht, RD Jones + Associates, and Selbert Perkins Design. Hord Coplan Macht and RD Jones + Associates served as the lead project architect and interior designer for Two Light, respectively. All have been nationally recognized for their work on Cordish projects as well as many others around the country. Several of these awards and recognitions include:

One Light Luxury Apartments:

- 2017 Urban Land Institute Global Awards for Excellence Finalist
- 2017 Property of the Year - Kansas City Apartment Association
- 2016 Capstone Award Winner - Kansas City Business Journal
- 2016 KCEDC Cornerstone Award
- 2014 Gold Nugget Award – PCBC Grand Award

Two Light Luxury Apartments:

- The Best of KC 2020 Readers Choice Awards by Kansas City Magazine
- 2019 Multifamily Executive Award – Grand Winner High Rise
- 2019 Capstone Award Winner by the Kansas City Business Journal
- National Association of Home Builders 2018 Best in American Living™ Awards Platinum Award for Multi-Family Development 8 Stories & Over, For Rent and Best in Region Award.

Three Light Luxury Apartments:

- National Association of Home Builders 2020 Best in American Living™ Awards in Multifamily, Category 31: On-the-Boards Multifamily Project

"It's been a great honor to have built with The Cordish Companies on landmark downtown projects that have helped to reinvigorate and serve a vibrant Kansas City," said Paul Neidlein, Midwest President of JE Dunn Construction. "From the vision the company had with the Power & Light District, to One Light, Two Light and now Three Light Luxury Apartments, we are grateful for the relationship we have with The Cordish Companies and the positive impact the company has had not only on the Kansas City skyline, but also in our community. This project will be built with the goal of using close to 100% local onsite construction labor and 22% of the work is awarded to MBE/WBE firms. We are honored to work with the Cordish Companies to prioritize a local and diverse workforce."

Three Light brings the total amount of streetcar-related investment in downtown to more than \$1.1 billion and brings the total number of market-rate new construction downtown apartments announced since the beginning of construction of both the streetcar and One Light Luxury Apartments to more than 7,500.

For more information, please visit [ThreeLightKC.com](https://www.threelightkc.com).

###

About The Cordish Companies

The Cordish Companies' origins date back to 1910 and encompass four generations of privately-held, family ownership. During the past ten decades, The Cordish Companies has grown into a global leader in Real Estate Development, Gaming & Hospitality, Entertainment Management and International Urban Planning & Development. One of the largest and most respected developers in the world, The Cordish Companies has been awarded an unprecedented seven Urban Land Institute Awards for Excellence for public-private developments that are of unique significance to the cities in which they are located. Prime examples are The Cordish Companies' prominent role in the redevelopment of Baltimore's world famous Inner Harbor; Philadelphia, PA; Atlantic City, NJ; Charleston, SC; Houston, TX; Louisville, KY; Kansas City, MO and St. Louis, MO. In addition, The Cordish Companies has developed and operates multiple highly acclaimed entertainment destinations throughout the United States which welcome over 55 million visitors per year and are the most visited destinations in their respective regions. Over the generations, The Cordish Companies has remained true to the family's core values of quality, entrepreneurial spirit, long-term personal relationships and integrity. As a testimony to the long-term vision of its family leadership, The Cordish Companies still owns and manages virtually every business it has created. For more information visit www.cordish.com or follow us on Twitter (@cordishco).

"The Cordish Companies," "The Cordish Company" and "Cordish" are trademarks used under license by independent corporations, legal liability companies and partnerships ("Cordish Entities"). Each Cordish Entity is a separate, single-purpose legal entity that is solely responsible for its obligations and liabilities. No common operations or financial interdependency, and no intermingling of assets or liabilities of the Cordish Entities exists, or should be deemed to exist, as a result of the potential common reference to multiple independent entities operating under the names "Cordish," "The Cordish Companies" or "The Cordish Company" here or elsewhere.

About The Kansas City Power & Light District

The Kansas City Power & Light District is a vibrant multi-city block neighborhood in the heart of downtown Kansas City that is redefining the City from its skyline to its sidewalks. The District links together the renovated Bartle Hall Convention Center, the new Sprint Center, offices, hotels, entertainment, cultural destinations and residential developments. The combination of entertainment, shopping, nightlife and residential with the District's imaginative and innovative design, has created an intriguing 24/7 neighborhood. For more information, visit www.powerandlightdistrict.com or www.facebook.com/KCPowerLightDistrict.

Media Contacts:

Cari Furman
cfurman@cordish.com
330.807.4079

Leah Maki
lmaki@cordishliving.com
816.969.0572