

SIMONE

VISIONARY DEVELOPMENT

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Simone Development Companies Welcomes Charleys Philly Steaks to Throggs Neck Shopping Center

Restaurant Joins Diverse Roster of Tenants at the Successful Bronx Shopping Center



BRONX, NY – August 9, 2021 – [Simone Development Companies](#) has announced that Charleys Philly Steaks has signed a 10-year, 1,500-square-foot lease at the Throggs Neck Shopping Center in the Ferry Point section of The Bronx. Charleys Philly Steaks is expected to open to the public in late Fall, marking the national franchise's second location in The Bronx and fifth in New York City.

Charleys Philly Steaks joins an extensive and diverse roster of tenants including retailers Target, TJ Maxx, Petco, Party City, and Skechers as well as restaurants Starbucks, Applebee's, Subway, Chipotle, Sarku Japan, among others. Karnit Mosberg of Royal Properties represented both the tenant and the owner in the long-term lease. Throggs Neck Shopping Center is now 98% occupied, with just 6,400 square feet of inline and 2,200 square feet of end cap space available for lease.

"We are thrilled to welcome a national brand like Charleys Philly Steaks to one of the city's most successful shopping centers," said Josh Gopan, AVP of Leasing for Simone Development. "Since its opening, Throggs Neck Shopping Center has been extremely attractive to retailers, with the Target among the most active nationally. The successful development has created hundreds of new jobs and boosted the borough's economy. The shopping center is a testament to Simone's dedication of repurposing vacant and under-utilized commercial property in the New York metropolitan area."

Throggs Neck Shopping Center is conveniently located at the intersection of Lafayette Avenue and the Hutchinson River Parkway. The borough's 300,000-square-foot, large-scale retail development boasts secure free parking for over 600 cars and is anchored by a 165,000+ square-foot Target department store.

[About Simone Development Companies](#)

Simone Development Companies is a full-service real estate investment company specializing in the acquisition and development of healthcare, office, retail, industrial and residential properties in the New York tri-state area. Headquartered in the Bronx, the privately held company owns and manages more than 6 million square feet of property in the Bronx, Westchester County, Queens, Long Island, New Jersey and Connecticut. The company's portfolio includes more than 100 properties and ranges from multi-building office parks to retail and industrial space.