

## MACK PROPERTY MANAGEMENT EXPANDS TO ATLANTA MARKET, ACQUIRES MANAGEMENT OF ROSWELL CREEK APARTMENT COMMUNITY

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## FIRST ATLANTA METRO PRESENCE FOR NATIONAL PROPERTY MANAGEMENT PLATFORM

June 30, 2021 – New York – Mack Property Management, L.P. (MPM), a wholly-owned subsidiary of Mack Real Estate Group, LLC (MREG), has entered the Atlanta market by taking on the day-to-day property management and operations of the 498-unit Roswell Creek apartment community located at 1000 Holcomb Bridge Rd, in Roswell, GA. Principals associated with MREG have owned Roswell Creek since 2012.

This represents the first Atlanta area asset for the expanding MPM business unit, which continues to broaden throughout the Southeast as well as diversify its national portfolio to align with its strategic growth plan. The Atlanta market is widely known for its strong job growth fundamentals and the city of Roswell has repeatedly been named best place to live in the entire Atlanta Metro area.

MPM provides property management services for multifamily and commercial assets in numerous markets nationwide including Chicago, New York, Florida, Pennsylvania, Ohio, Washington, and California.

"MPM takes great pride in providing the highest quality asset services to every community we manage," notes Jennifer Willstead, President of Mack Property Management. "Our unique management platform is built on years of experience overseeing properties through the eyes of an owner and leveraging cutting-edge technologies and best practices to ensure we're delivering superior results and clear communication to residents. We are pleased to add Roswell Creek to our roster of properties and equally pleased to bring our emerging property management services to Atlanta's robust multifamily market."

MPM, formerly known as Winthrop Management, was rebranded in 2020 as part of the continued consolidation of the MREG vertically integrated real estate platform. MPM then relocated its head offices to Phoenix, and in December 2020 also announced the launch of NEXT Property Management, a new third-party property management service and the latest offering for the expanding business unit.

"We are excited to continue our growth with MPM and Next Property Management within the current markets we serve, while also looking for opportunities to expand into new markets that exhibit the fundamentals that align with our growth plan," added Ms. Willstead.

Over several years Mack Real Estate Group has consolidated various real estate investment and development activities under the Mack Real Estate Group brand to better communicate the scope and interdisciplinary nature of its national equity and debt investment, development, and management platform.

## **About Mack Real Estate Group**

Mack Real Estate Group, LLC (MREG), is an enterprise devoted to managing institutional, high net worth and Mack family capital by making debt and equity investments in real estate and real estate-related securities through several distinct business lines and legal entities. MREG currently specializes in domestic and international real estate investment, development and financing opportunities with a view toward long term performance and hands on management. The company and its affiliates bring together the expertise to recognize and analyze new real estate investment opportunities with the speed and flexibility necessary to execute on them. For more information, please visit <a href="http://mackregroup.com/">http://mackregroup.com/</a>.

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