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WATERTON HIRES AARON SHEPPARD AS VICE PRESIDENT, CAPITAL PROGRAMS

Industry Veteran to Focus on Renovation of Senior Living Assets

(June 17, 2021 – Chicago, IL.) – <u>Waterton</u>, a national real estate investor and operator, today announced the hiring of industry veteran Aaron Sheppard as vice president of capital programs, overseeing construction execution and development for Pathway to Living, the seniors housing arm of the Chicagobased firm.

Mr. Sheppard will be responsible for the oversight of the capital program teams for all Pathway to Living renovation projects and serve as a resource for regional managers, asset managers, and senior operations management teams.

"We are pleased to welcome Aaron Sheppard to our growing team, which will benefit greatly from his more than 25 years of experience in construction and development," said John Daley, senior vice president of construction and design at Waterton. "His wealth of expertise and knowledge as a project manager in the senior living and multifamily housing industries make Aaron an exceptional addition to the Waterton team."

A veteran of the operations management industry, Mr. Sheppard has extensive experience in facilities management, building construction, corporate real estate and security. Prior to joining Waterton, he was IFM account director at Cushman & Wakefield and previously served as director of operations at Ascension Senior Living.

"My experience in bringing multifaceted, complex projects to life, coupled with my experience in the senior living sector, is a perfect fit for my new role at Waterton," said Sheppard. "I look forward to working with the team of dedicated professionals at Pathway to Living."

About Waterton:

Waterton is a real estate investor and operator with a focus on U.S. multifamily, senior living and hospitality properties. Founded in 1995, Waterton executes value add strategies and manages a national portfolio of multifamily, senior living and hospitality properties on behalf of institutional investors, family offices and financial institutions. Waterton is privately held and is headquartered in Chicago with regional teams throughout the United States. As of December 31, 2020, Waterton's portfolio includes approximately \$7.2 billion in real estate assets. Visit Waterton's website: www.waterton.com.

