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**PATHWAY TO LIVING PARTNERS WITH WELLTOWER TO ACQUIRE AND MANAGE
1,105-UNIT SENIORS HOUSING PORTFOLIO**

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*Pathway to Manage 22 Communities Across Illinois and Ohio with plans to Implement
Portfolio-wide Capital Modernization Program*

(June 9, 2021 – Chicago, IL) – Pathway to Living, the seniors housing platform of Chicago-based real estate investor and operator [Waterton](#), today announced it has partnered with health care real estate giant Welltower® Inc (NYSE: WELL) to manage and modernize a 22-property seniors housing portfolio across Illinois and Ohio. Recognized for its expertise in the seniors housing sector and the power of Waterton’s national design and construction program, Pathway to Living will bring its hands-on management style and in-depth market insight to the newly-formed partnership with the Ohio-based REIT. In addition to its role as day-to-day operator, Pathway to Living will serve as a minority investor in the acquisition of the 1,105-unit portfolio.

“This is an exciting time for Pathway. This new alliance with Welltower, the industry’s leading health care real estate entity, is a testament to our reputation as a specialist in middle-market senior housing operations,” said Jerry Finis, CEO of Pathway to Living. “We look forward to expanding our footprint and implementing a strategic approach to maximizing occupancy as we emerge from the pandemic and into the future. Our goal is to provide seniors high-quality, attainable residential options bolstered by our signature management style that encourages an active and engaged lifestyle.”

This partnership represents an opportunity for Pathway to Living to expand into the Ohio market and grow its existing footprint in the Midwest region, increasing its total units under management by 40% percent. The firm’s experience with the senior demographic in the Midwest, coupled with its ability to navigate the intricacies of the seniors housing sector, will be instrumental in bringing the communities in this portfolio to a level that is competitive with similar product in the region.

“Our team has a deep understanding of the complexities affecting the seniors housing industry,” continued Finis. “As competition in the sector increases and government programs become increasingly challenging to navigate, this partnership with Welltower will enable us to add value across a wide swath of housing options for seniors in the Midwest region.”

The portfolio consists of a mix of independent living, assisted living, and memory care communities. The comprehensive value-add program will refresh common areas and address deferred maintenance issues across the portfolio. Additionally, several communities will enjoy community infrastructure updates to improve aging sidewalks, parking lots

and mechanical systems. While Pathway hopes the capital investment will help spark an upward trend in move-in activity, it also believes the improvements will enhance overall quality of life for existing residents and families.

About Pathway to Living:

Founded in 1997, Pathway to Living is a Chicago-based developer, owner and operator of senior housing communities. The company's portfolio includes a wide range of community types – senior apartment, independent living, assisted living and memory support – spanning nearly 2,800 units across 29 properties as of December 31, 2020 throughout Illinois, Michigan, Minnesota, and Wisconsin. Pathway to Living is owned by Waterton, a Chicago-based real estate investor and operator with real estate assets under management totaling, Waterton's portfolio includes approximately \$7.2 billion in real estate assets as of December 31, 2020. More information is available at www.pathwaysl.com and www.waterton.com

About Welltower (from April 2021 PR Newswire release)**

Welltower Inc. (NYSE: WELL), an S&P 500 company headquartered in Toledo, Ohio, is driving the transformation of health care infrastructure. The Company invests with leading seniors housing operators, post-acute providers, and health systems to fund the real estate infrastructure needed to scale innovative care delivery models and improve people's wellness and overall health care experience. Welltower™, a real estate investment trust (REIT), owns interests in properties concentrated in major, high-growth markets in the United States, Canada, and the United Kingdom, consisting of seniors housing and post-acute communities and outpatient medical properties. More information is available at www.welltower.com