



**For Immediate Release**

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**Castle Lanterra Properties Awards Scholarships  
to Residents Enrolling in Undergraduate or Graduate Programs**

*National Multifamily Ownership Continues to Create Positive Quality of Life  
for its Communities Through Social Initiatives*

Suffern, NY – June 28, 2021 - Castle Lanterra Properties (CLP), a New York-based national real estate investment firm, has awarded four new scholarships to residents at several of its properties across the country that are enrolling in undergraduate or graduate programs. The respected multifamily owner established the scholarship program five years ago to assist active residents and their dependent children at CLP properties who enroll to an accredited two- or four-year college, university, or vocational-technical school for the upcoming school year.

Through its scholarship program, CLP has awarded 20 residents with scholarships totaling \$40,000. Awards are granted without regard to race, color, creed, religion, sexual orientation, gender, age, disability, or national origin.

“Academic philanthropic initiatives are an important piece of CLP’s mission as we strive to create a sense community at each of our properties,” said Elie Rieder, CEO and Founder of CLP. “We are proud that our scholarship program allows us to play a small part in the education of these gifted residents. We wish them the best of luck as they continue with their studies.”

The recipients included Noreen Mathews (University of South Florida), Carley Campbell (Nova Southeastern University: Tampa) and Britney Mathis (University of South Florida) from Vue at Belleair in Tampa, FL; and Samantha Huron (Texas A&M University-Corpus Christi) from Baypoint Apartments in Corpus Christi, TX.



**About Castle Lanterra Properties**

Formed in 2009 by Elie Rieder, Castle Lanterra Properties (CLP) is a privately held real estate investment firm with a focus on the acquisition and repositioning of multifamily communities as well as acquiring quality, new-construction properties located within strategic growth markets throughout the United States. Mr. Rieder has bought and sold tens of thousands of residential units throughout North America. CLP seeks to optimize the potential of each investment and create a higher sense of community at its properties through value-added elements and operational enhancements that include thoughtful renovations, operational improvements, and ancillary income development. Core to its mission, CLP aims to leverage its deep in-house operating platform to revitalize housing communities with modern, functional amenities, enhanced technology, and vibrant social programs that positively impact residents and generate attractive risk-adjusted returns for its investment partners. CLP currently owns and manages over 6,500 units across 25 properties throughout the United States.