



**HUDSON
CAPITAL
PROPERTIES**

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FOR IMMEDIATE RELEASE

Hudson Capital Properties Unveils Inspire Coastal Grand

**Now Leasing New 55-and-Older Residential Community
in Myrtle Beach, South Carolina**

May 3, 2021 – New York – Hudson Capital Properties (HCP), a multi-family real estate investment and development firm active in selected Southeastern U.S. growth markets, announced the completion of Inspire Coastal Grand. The luxury residential community, designed for 55-and-older residents, consists of 194 one-, two- and three-bedroom residences and an array of tailored on-site amenities. The first phase of leasing is currently underway, with the first residents expected to move in mid-April.

“We’re thrilled to kick off leasing at Inspire, which we believe taps into significant local demand for age-restricted luxury residences,” said James S. Cohen, II, Chief Executive Officer of HCP. “Along with our partners, HCP worked hard to create units and curate amenities that would appeal to residents seeking a special experience for their retirement in Myrtle Beach.” HCP partnered with GHK Cape Fear Development of Wilmington, NC, and the property management company is Liberty Senior Living.

Commenced in 2019 as the first development of its kind in the greater Myrtle Beach area, Inspire Coastal Grand features resort-like amenities, including a pool, pickleball courts, ponds, walking trails, bocce courts, a community garden, and shade pavilions. The clubhouse offers fitness and aerobics rooms, a demonstration kitchen, a social area, a multipurpose room, a theater, and arts and crafts rooms.

“The combination of low taxes, lower cost of living, and warm weather has made Myrtle Beach an increasingly sought-after retirement destination,” Bill Schoettelkotte, Director of Development Services at GHK Cape Fear, added. “The active adult housing market has considerable potential because this

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product can enable seniors to continue an active lifestyle as their financial and healthcare requirements evolve. In this case, we believe that demand outweighs supply by a substantial margin.”

Like many of the Southeastern markets where HCP invests, the greater Myrtle Beach area benefits from continued population growth that has strong potential to continue over the long term. HCP is known to target value-added multi-family investment opportunities but has in the past few years undertaken development of both classic multi-family as well as more specialized products when market conditions support new construction. The firm and its principals typically invest considerable equity capital into its transactions and take a true owner-operator’s view of the strategy and timeline for each investment and development.

About Hudson Capital Properties

Founded in 2009, Hudson Capital Properties (HCP) is a multi-family real estate investment and development firm. Through its affiliated companies, Hudson Capital acquires, owns, and operates a portfolio of multi-family properties in the Southeastern United States that currently comprises over 7,000 units, and an additional +1,500 units under development. Led by industry leaders James S. Cohen and Robert B. Cohen II, the HCP team has developed a track record of value creation through the acquisition, development, and management of multi-family properties. With in-house expertise in development, construction, asset management and finance, HCP has proven its ability to source opportunities, close transactions quickly and efficiently manage and perform large scale improvements on its properties.

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