

**Contact: Great Ink Communications: 212-741-2977**

Roxanne Donovan [Roxanne@Greatink.com](mailto:Roxanne@Greatink.com)

Jimmy Lappas [Jimmy.Lappas@Greatink.com](mailto:Jimmy.Lappas@Greatink.com)

## **Luria Academy of Brooklyn, Secures \$10.7 Million Bond Financing**

**New York - April 23, 2021** - Fried Frank acted as *pro bono* counsel to Luria Academy of Brooklyn in connection with its approximately US\$10.7 million financing for their planned conversion of a three story, 34,000 square foot former industrial facility in Prospect Heights, Brooklyn to a school for 4<sup>th</sup> through 8<sup>th</sup> grade students.

The loan proceeds were made available through the purchase by Bank Leumi USA of tax-exempt revenue bonds issued by the Build NYC Resource Corporation. Fried Frank also acted as counsel to the school in connection with its leasing of the facility in 2019.

The Fried Frank team included real associate partner Meyer Last; real estate associates David E. Firestone, Hugh A. MacKay, Heather Paik, Michael Celler and Austin Leist; and asset management associate Katherine Skipper.