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For Immediate Release

## **The RADCO Companies Announces Sale of Radius Sandy Springs Apartment Complex in Atlanta**

*Opportunistic developer completes disposition of renovated 532-unit multifamily property*

(Atlanta, GA – February 2, 2021) – The RADCO Companies (RADCO), one of the nation’s leading opportunistic real estate developers, announced the sale of **Radius Sandy Springs**, a 532-unit apartment community located at 7700 Colquitt Road in Atlanta, GA.



The deal represents the 74th transaction for RADCO, bringing the firm’s total transaction volume to \$2.57 billion in sales.

“Radius Sandy Springs is unquestionably one of our finest success stories,” said Norman Radow, CEO of the RADCO Companies. “We improved the lives of our residents in over 500 apartment homes and we were rewarded with exceptional returns.”

A Newmark team comprised of Vice Chairman Derrick Bloom, Vice Chairman David Gutting, and Directors Hunter Amos and Brandon Beaty, represented RADCO in the transaction.

The Radius Sandy Springs community offers residents one-, two-, and three-bedroom floor plans and renovated town homes with washer dryer connections, sunrooms, and screened porches. The property includes a clubhouse with coffee bar, resident lounge and business center, and a state-of-the-art fitness center. Outdoor amenities include built-in grilling stations,

pool and sundeck, playground, and a new dog park. The property's Luxer One package locker system keeps resident packages secure and allows around the clock pick up.

The well-located Radius Sandy Springs is adjacent to GA-400 and just minutes away from several popular Atlanta sites including Mercedes-Benz USA and The Art Institute of Atlanta. In addition, the property is nearby the expansive entertainment, shopping, dining, and recreational options within the Sandy Springs region.

### **The RADCO Companies**

RADCO was founded in 1994 with the mission of "Building Better Living." Based in Atlanta, RADCO is a national real estate company that specializes in the acquisition and redevelopment of value-add multifamily investments across the Southeast and Central US. Over the past 10 years, the firm has acquired and invested in approximately 30,000 units in 15 markets. For more information, please visit <https://www.radco.us>.