PICKARD CHILTON

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<u>For Immediate Release</u>

Pickard Chilton Selected as Design Architect for 600 Fifth Street NW Redevelopment by Rockefeller Group and Stonebridge in Washington, D.C.

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Building Currently Serves as HQ for Metro; Project in Penn Quarter District to Start Construction in 2023

(New Haven, Conn. – February 16, 2021) – <u>Pickard Chilton</u>, an award-winning architecture studio best known for its innovative and cutting-edge design of corporate headquarters, has been selected by a joint venture of the Rockefeller Group and Stonebridge as the design architect for the reimagining of 600 Fifth Street NW in the Penn Quarter commercial and entertainment district in Washington, D.C.

Known as the Jackson Graham Building site, the 48,401-square-foot parcel of land is owned by the Washington Metropolitan Transit Authority (Metro). The building at 600 Fifth Street NW currently serves as Metro's headquarters.

Rockefeller Group and Stonebridge plan a complete redevelopment of the property, including adding three new floors and incorporating modern design and new high-performance systems to meet expectations in a post-COVID environment, increasing the available square footage to approximately 400,000 square feet of contiguous office space with ground floor retail. CBRE will lead the leasing program, bringing large block availability of innovative space to market at the prominent location for the first time in nearly 50 years. Construction is planned to begin in January 2023 with completion anticipated in early 2025.

"The location and timing of the redesign of 600 Fifth Street NW presents a once-in-a generation development opportunity," said Pickard Chilton Principal Jon Pickard FAIA, RIBA. "At a time when many organizations are reevaluating their office space requirements and workplace priorities, we have the unique opportunity to holistically reimagine an entire city block from the inside out. It will yield a highly amenitized, next-generation office building that will be at the intersection of business, entertainment and culture, and truly bring new energy and healthful vitality to the District."

The project is situated in the Penn Quarter district, one of the most vibrant areas in Downtown D.C., between Capital One Arena and the National Building Museum, and within a one-block walk of the Gallery Place and Judiciary Square Metro stations. The building has served as Metro's Headquarters since 1974 and has never undergone a major renovation.

Pickard Chilton is also working with Stonebridge on Avocet Tower at 7373 Wisconsin Avenue, currently under construction in Bethesda, Maryland. With completion later this year, the project is a mixed-use, transit-oriented development comprising nearly 400,000 gsf of Class-A office space and a 220-key hotel.

ABOUT PICKARD CHILTON

Pickard Chilton is an international architectural practice noted for its expertise in the design of large, complex, and often high-profile buildings including corporate headquarters, high-rise commercial office and multi-family towers, hotels, and academic and life science facilities. The firm's layered perspective informs all of its work, presenting clients with a sophisticated, knowledge-based approach that emphasizes design vision, placemaking, integrity, a focus on client objectives, and exceptional service. Headquartered in New Haven, Conn., the firm's recent completed projects include: River Point in Chicago; 145 Broadway, Akamai's new headquarters in Cambridge, Ma.; Northwestern Mutual's headquarters in Milwaukee; 2+U in Seattle, Wash.; and, Canal Place for Dominion Energy in Richmond, Va. Current projects include 325 Main, Google's new headquarters in Cambridge, Ma.; the Y2 Project and Global Gateway Shinagawa development, both in Tokyo, Japan;. as well as commercial and residential developments in Austin, Atlanta, Cincinnati, Dallas, Denver, Houston, Miami, San Francisco, and Stuttgart, Germany. Please visit www.pickardchilton.com for more information.