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Waterton raises \$1.5 billion for latest value-added real estate fund



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Waterton held a final close of its latest value-added real estate fund, Waterton Residential Property Venture XIV, reaching its hard cap of \$1.5 billion.

The fund invests in multifamily properties in major U.S. markets. The firm has already deployed capital from the fund, including the acquisition of a four-property portfolio in the greater Atlanta area, a two-property portfolio in Hawaii and three assets in California.

Its predecessor fund, Waterton Residential Property Venture XIII, closed at \$920 million in April 2018.

Investors in the current fund include the \$57.3 billion [Maryland State Retirement & Pension System](#), Baltimore; \$40 billion [Connecticut Retirement Plans & Trust Funds](#), Hartford; \$30.9 billion [Texas Employees Retirement System](#), Austin; \$23.4 billion [Louisiana Teachers' Retirement System](#), Baton Rouge; \$21.1 billion [Kansas Public Employees Retirement System](#), Topeka; \$20.3 billion [Los Angeles City Employees' Retirement System](#); \$17.7 billion [Orange County Employees Retirement System](#), Santa Ana, Calif.; \$17 billion [Ohio Police & Fire Pension Fund](#), Columbus; and \$9 billion [San Diego City Employees' Retirement System](#).

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