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Castle Lanterra Properties Expands Acquisitions and Asset Management Divisions

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National Real Estate Investment Firm Hires

Dylan Ederer as Vice President of Acquisitions and Sherry Daughtery as Asset Manager

(November 18, 2020 – Suffern, NY) – Castle Lanterra Properties (CLP), a New York-based national real estate investment firm, announced today two new additions to its acquisitions and asset management divisions. Dylan Ederer, who has been named Vice President of Acquisitions and Sherry Daughtery as Asset Manager, will be based in Austin and Dallas, respectively. The new hires follow the firm's \$129 million acquisition of the residential portion of [The Triangle](#), a Class A, 529-unit rental community with retail and office components at 4600 West Guadalupe Street in the heart of downtown Austin, TX. Elie Rieder, founder and CEO of CLP made the announcement.

“Even during the global pandemic, we have been extremely active on the acquisition front and we expect to pursue additional opportunities through the end of this year and into 2021,” said Rieder. “As a result, we are expanding our investment, acquisition and asset management teams by adding two seasoned professionals. We are pleased to have Dylan and Sherry join our CLP family.”

Mr. Ederer, who is based in Austin, TX, will be responsible for identifying, evaluating, and structuring asset and portfolio investments. He will also oversee the due diligence process and business plan development for each property. Prior to joining CLP, he served as the Vice President of Acquisitions for Elite Street Capital based in Houston, Texas. While at Elite Street, Mr. Ederer was responsible for identifying, sourcing, and acquiring a substantial portfolio of multifamily properties in Texas, North Carolina, Georgia, Alabama, Maryland, and Missouri. In addition, Mr. Ederer focused on the asset management and dispositions of portfolio assets and negotiated financing terms with a variety of debt sources. Mr. Ederer received his B.A. in Finance, with a focus on Real Estate, and a Minor in Advertising from The University of Texas in Austin.



Ms. Daughtery, who is based in Dallas, TX, will be responsible for the management of CLP's portfolio. Ms. Daughtery brings more than 25 years of commercial real estate experience with a



focus in managing multifamily asset portfolios, conducting acquisition due diligence, negotiating and reviewing organization and loan documents, completing investor reporting, and closing real estate transactions. Previously, Ms. Daughtery was the Asset Manager at Crescent Real Estate, a commercial real estate investment company. She was also the Assistant Vice President of Asset Management at Oak Grove Capital (now JLL) and the Asset Manager, as well as Director of Financial Reporting and Client Relations at Fairfield Residential Company LLC. Ms. Daughtery received her B.B.A. in Finance from Texas A&M University.

About Castle Lanterra Properties

Formed in 2009 by Elie Rieder, Castle Lanterra Properties (CLP) is a privately held real estate investment firm with a focus on the acquisition and repositioning of multifamily communities as well as acquiring quality, new-construction properties located within strategic growth markets throughout the United States. Mr. Rieder has bought and sold tens of thousands of residential properties throughout North America. CLP seeks to optimize the potential of each investment and create a higher sense of community at its properties through value-added elements and operational enhancements that include thoughtful renovations, operational improvements and ancillary income development. Core to its mission, CLP aims to leverage its deep in-house operating platform to revitalize housing communities with modern, functional amenities, enhanced technology, and vibrant social programs that positively impact residents and generate attractive risk-adjusted returns for its investment partners. CLP currently owns and manages over 7,500 units across 25 properties throughout the United States.