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Avison Young named exclusive leasing agent for office building at <u>194 Wood Avenue South in Iselin, New Jersey</u>

Class-A nine-story building's unique location provides easy access to major highways and mass transit

Morristown, NJ – The New Jersey office for **Avison Young** announced it has been named the exclusive leasing agent for **194 Wood Avenue South**, a 452,133-square-foot, Class-A trophy office building in Iselin, NJ.

An Avison Young team led by **Principal and Managing Director Jeff Heller**, **Principal Bill McCaffrey and Associate Evan Bernard** are marketing leasing opportunities at the property on behalf of Liberty Properties, LLC, an operating division of Opal Holdings, the new owner of the asset. Avison Young successfully worked together with Liberty Properties on a previous project known as Park Avenue at Morris County, a 1.16 million-square-foot trophy office campus.

"We are thrilled to be working with Liberty Properties again, this time representing a remarkable office asset in MetroPark," said Heller. "194 Wood Avenue South is a great option for a variety of businesses in New Jersey with its centralized location and extensive amenities package."

The nine-story office building is part of the Metropark Corporate Center and is currently 95% leased. The property also offers various tenant amenities including a food court as well as a daycare onsite, a parking deck and year-round security.

"Avison Young did an outstanding job for Park Avenue at Morris County, our office campus in Florham Park," added Liberty Properties CFO Brian Haimm. "We are excited to continue building on a very successful working relationship and have their full support in the marketing and leasing of our newest acquisition."

The building is located at the confluence of major highways and mass transportation, directly off the Garden State Parkway and only minutes away from other highways including Routes 1 and 9, Interstate 287, and the New Jersey Turnpike. Metropark is one of only three markets in New Jersey that offer mass transportation within walking distance.

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