



**MACK REBRANDS NATIONAL PROPERTY MANAGEMENT BUSINESS, EMPHASIZING
ITS ROLE WITHIN VERTICALLY INTEGRATED NATIONAL REAL ESTATE PLATFORM**

**WINTHROP MANAGEMENT IS NOW MACK PROPERTY MANAGEMENT, A TECH-FOCUSED
MANAGEMENT EXPERT WITH STRONG PRESENCE IN MAJOR U.S. MARKETS**

FOR IMMEDIATE RELEASE

September 1, 2020 – New York – Mack Real Estate Group (MREG) announced the rebranding of its national property management affiliate, the latest step in MREG’s consolidation of its vertically integrated real estate platform under the Mack name. Winthrop Management, L.P. is now Mack Property Management, L.P. (MPM). In tandem with the rebranding, Mack Property Management has redoubled its focus on leveraging technology to provide the best possible service in property management for multifamily and commercial assets across the United States. Richard Mack, CEO of Mack Real Estate Group, made the announcement.

“The highest quality property management underpins all of our business lines, and we are committed to applying the best practices through Mack Property Management to assets we manage, whether owned by us or a third party investor. Our goals in rebranding our management business are to highlight our commitment to deploying new technology, and to continue the integration of the property management discipline into our overall real estate platform,” said Richard Mack, CEO of Mack Real Estate Group. “Real estate ownership is changing, and new technologies offer opportunities for greater efficiency and better service to most assets and portfolios. We are working to align ourselves with industry leading partners who share the same vision on technology in the multi-family industry and are able to best support us as we grow our management platform.”

Over several years Mack Real Estate Group has consolidated various real estate investment and development activities under the Mack Real Estate Group brand in order to better communicate the scope and interdisciplinary nature of its national equity and debt investment, development, and management platform and to allow for the continued generational integration of legacy Mack family real estate businesses across the country. “Since our inception in 2013, Mack Real Estate Group’s real estate activities have grown extensively, and with positive change comes a greater need to provide a clear unified identity to all of our constituents through branding consistency and to actualize the integration of our businesses whose roots go back to the formation of the Mack Company in 1962,” Mr. Mack added.

Following the rebranding, Jennifer Willstead continues to serve as President of Mack Property Management. Ms. Willstead joined the firm in 2018 after working with AvalonBay for 16 years, and now oversees all of MPM, with offices located in major markets throughout the country including New York, Seattle, Los Angeles, Miami and Boston. MPM already provides top quality management services to third party owners as well as Mack-affiliated entities and partnerships, and is laying the groundwork for a further sub-brand within MPM that will be dedicated to the third-party business. “Our next step, which we expect to execute in the near future, is to create within the MPM platform a dedicated

property management brand for our third-party business, applying the same technologies and best practices throughout our owned and third-party portfolios,” said Ms. Willstead.

About Mack Real Estate Group

Mack Real Estate Capital Group LLC, dba Mack Real Estate Group (MREG), is an enterprise devoted to managing institutional, high net worth and Mack family capital by making debt and equity investments in real estate and real estate-related securities through several distinct business lines and legal entities. MREG currently specializes in domestic and international real estate investment, development and financing opportunities with a view toward long term performance and hands on management. The company and its affiliates bring together the expertise to recognize and analyze new real estate investment opportunities with the speed and flexibility necessary to execute on them.

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