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The RADCO Companies Announces Sale of Ashford 2788 Apartment Complex in Atlanta for \$49.5 Million

***Quintus acquires renovated 297-unit apartment complex in flourishing
Upper Westside Atlanta suburb***



(ATLANTA, GA – July 6, 2020) – The RADCO Companies (RADCO), one of the nation’s leading opportunistic real estate developers, announced the sale of Ashford 2788, a 297-unit apartment community in Atlanta, GA to Quintus for approximately \$49.5 million.

RADCO acquired the asset in 2014 and implemented an extensive capital improvement plan to renovate the Class-B complex, which included adding a new clubhouse, fitness center and dog park as well as substantial exterior and interior renovations to the property’s townhome style units.

The Ashford 2788 complex boasts an excellent location in Atlanta's Upper Westside neighborhood, a rapidly emerging employment and entertainment hub that has benefited from millions of square feet of new office and retail space. The property is immediately adjacent to many popular restaurants and outdoor lifestyle amenities.

"We're pleased with the execution of our business plan for the transformation of Ashford 2788, which has led the resurgence of this vital in-town neighborhood," notes Norman Radow, CEO of the RADCO Companies. "We purchased the property in 2014 and our renovations and proactive asset management helped reposition it into an appealing multifamily choice for residents within this popular Atlanta submarket. This successful transaction is another demonstration of RADCO's value-added real estate strategy and investment expertise."

The RADCO Companies

RADCO was founded in 1994 with the mission of "Building Better Living." Based in Atlanta, RADCO is a national real estate company that specializes in the acquisition and redevelopment of value-add multifamily investments across the Southeast and Central US. Over the past 10 years, the firm has acquired and invested in approximately 30,000 units in 15 markets. This transaction is the 52nd successful property sale for RADCO during this real estate cycle with total sales of \$1.45 billion.

For more information, please visit <https://www.radco.us>.