



**For Immediate Release**

**Press Contact:**

**Great Ink Communications – (212) 741-2977**

Eric Gerard [eric@greatink.com](mailto:eric@greatink.com)

Jimmy Lappas [jimmy.lappas@greatink.com](mailto:jimmy.lappas@greatink.com)

Roxanne Donovan [roxanne@greatink.com](mailto:roxanne@greatink.com)

**Castle Lanterra Properties Awards Scholarships  
to Residents Enrolling in Undergraduate or Graduate Programs**

*National Multifamily Ownership Continues to Create Positive Quality of Life  
for its Communities Through Social Initiatives*

Suffern, NY – August 18, 2020 - Castle Lanterra Properties (CLP), a New York-based national real estate investment firm, has awarded four new scholarships to residents at several of its properties across the country that are enrolling in undergraduate or graduate programs. The respected multifamily owner established the scholarship program four years ago to assist active residents and their dependent children at CLP properties who enroll to an accredited two- or four-year college, university or vocational-technical school for the upcoming school year.



Through its scholarship program, CLP has awarded residents with scholarships totaling more than \$31,000. Awards are granted without regard to race, color, creed, religion, sexual orientation, gender, age, disability, or national origin.

“We always strive to create a sense community at our properties through social initiatives,” said Elie Rieder, CEO and Founder of CLP. “We are particularly excited each year to award scholarships that help our tenants take the next step in their education. We are also very proud of this year’s recipients and offer our best wishes and support as they enter their college year.”

The recipients included Nicolas Caputo and Noreen Mathews from Vue at Belleair in Tampa, FL; Hannah Myers from Watergate Pointe in Annapolis, MD; and Brittany Lee from the Stratus in Westminster, CO.

#### **About Castle Lanterra Properties**

Formed in 2009 by Elie Rieder, Castle Lanterra Properties (CLP) is a privately held real estate investment company focused on the acquisition and management of quality income producing multifamily properties within strategic growth markets throughout the United States. Mr. Rieder has bought and sold tens of thousands of residential properties throughout the North America. Through a rigorous hands-on value-add investment program that includes thoughtful renovations, operational improvements and ancillary income development, as well as the acquisition of quality new construction, CLP aims to maximize NOI and provide attractive risk-adjusted returns for its investment partners. CLP currently owns and manages over 7,100 units across 24 properties throughout the United States.