



Press Contact:

Great Ink Communications – 212-741-2977

Roxanne Donovan Roxanne@greatink.com

Sara Williams Sara@greatink.com

Francisco Miranda Francisco@greatink.com

For Immediate Release

**UPROXX Signs Full-Floor Lease at Marx Realty's 161 Bowery
On Manhattan's Lower East Side**

***Warner Music Group's Entertainment and Popular Culture News Website
Signs Three-Year Deal on Building's 7th floor.***

(New York – April 13, 2020) – [Marx Realty \(MNPP\)](#), a New York-based owner, developer and manager of office, retail and multifamily property across the United States, announced that entertainment and popular culture news website UPROXX, signed a 3,300-square-foot, three-year lease for the entire seventh floor at 161 Bowery. Asking rent was \$81 per square foot. The Warner Music Group-owned company is relocating from a subleased space within the building.

Marx Realty acquired both 135 and 161 Bowery Street on Manhattan's Lower East side in 2018 as part of the company's strategy to expand its commercial real estate portfolio. Both buildings are one block away from each other in the coveted Bowery neighborhood.

"We are delighted that UPROXX committed to 161 Bowery," said Marx Realty's Craig Deitelzweig. "The news media company joins an impressive and diverse roster of tenants and is a prime example of the demand for this space in a neighborhood that has transformed into a hub for companies in the media and tech sectors. The building's successful lease activity speaks to Marx Realty's experience and reputation as one of the best hands-on real estate management companies in the industry."

161 Bowery is a seven-story building originally built in 1920 and redeveloped in 2016 that offers street-level retail and office spaces distributed over 25,000 square feet. Office suites boast 12' ceiling heights, open floorplates, direct fiber-optic connectivity as well as incredible light exposure and expansive city views.

The property at 161 Bowery is located in one of Manhattan's most dynamic neighborhoods and is close to several iconic areas including Nolita, the East Village, and SoHo. The building is also a few steps away from the historic Sara D. Roosevelt park as well as multiple restaurants, hotels, boutiques, and museums. 161 Bowery is proximate to multiple bus stops as well as MTA subway stations serving the B, D, F, M, J, Z, and 6 trains. In addition, UPROXX joins a number of notable tenants that include social media giant Kik Interactive, advertising firm Space 150, multinational educational startup Brainly, as well as Mark Fisher Fitness on the ground floor.

About Marx Realty

Marx Realty is a division of Merchants National Properties (MNP). Founded in 1915, its current portfolio of properties includes over 5 million square feet of commercial office, retail and residential space as well as five mixed-use projects

currently under development. Marx Realty is vertically integrated and involved in all phases of real estate management, development, construction and leasing. The company's assets comprise 67 properties in 17 states.

###