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Press Contact:

Great Ink Communications – (212) 741-2977

Roxanne Donovan roxanne@greatink.com

Eric Gerard eric@greatink.com

Jimmy Lappas jimmy.lappas@greatink.com

Castle Lanterra Properties Expands Investor Relations and Asset Management Teams

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National Real Estate Investment Firm Hires Javier Vergara and Lazer Muller

(May 20, 2020 – Suffern, NY) – Castle Lanterra Properties (CLP), a New York-based national real estate investment firm, announced today new additions to its investment relations and asset management teams. Javier Vergara joins as a Director on the Investor Relations and Marketing team, while Lazer Muller will serve as Asset Manager. Both seasoned professionals will support the firm’s rapidly expanding investment, acquisition and asset management teams across the country. Elie Rieder, founder and CEO of CLP made the announcement.

“We are excited to have two high quality professionals join our team,” said Rieder. “Javier and Lazer bring tremendous experience to their respective roles at CLP, which will allow us to continue providing best-in-class service to our clients and the on-going due diligence to ensure the entire portfolio is best positioned during this current environment.”

Mr. Vergara, a respected business executive with vast experience throughout The Americas in building and maintaining relationships , negotiating terms, and servicing investment accounts, will focus on marketing and developing relationships on behalf of CLP in Latin America. Prior to joining CLP, he served as Vice President of Carmo Companies where he planned and executed events focused on capital introduction of family office and institutional capital to top developers and private equity real estate funds in North and Latin America. He was also instrumental in the introductions of LPs to GPs that resulted in investments with different Private Equity Real Estate Funds and developers across the US. Mr. Vergara earned his MBA in Business Administration from Southern University and his Civil Engineering degree from Universidad De Los Andes in Bogota, Colombia.

Mr. Muller, who brings over a decade of hands-on multifamily management and operations experience to his role at CLP, will oversee the firm’s western US portfolio out of its Denver office. As Asset Manager, he will be responsible for the strategic oversight and management of CLP’s value enhancement strategy across its portfolio. In addition to his operational real estate management experience, Mr. Muller is also a successful commercial real estate investor and owner, and has many years of experience managing

and operating multifamily properties as Regional Manager at Boutique Apartments. He earned a B.A. in Business Administration and Management from the University of Arkansas at Little Rock.

About Castle Lanterra Properties

Formed in 2009 by Elie Rieder, Castle Lanterra Properties (CLP) is a privately held real estate investment company focused on the acquisition and management of quality income producing multifamily properties within strategic growth markets throughout the United States. Mr. Rieder has bought and sold tens of thousands of residential properties throughout the North America. Through a rigorous hands-on value-add investment program that includes thoughtful renovations, operational improvements and ancillary income development, as well as the acquisition of quality new construction, CLP aims to maximize NOI and provide attractive risk-adjusted returns for its investment partners. CLP currently owns and manages over 7,000 units across 23 properties throughout the United States.