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Hedge Fund Moves Down the Block to 10 Grand Central

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THE NEW ENTRANCE TO 10 GRAND CENTRAL ON EAST 44TH STREET.
PHOTO: MARX REALTY

Hedge fund **Rubric Capital** is heading to [10 Grand Central](#) in Midtown East, landlord **Marx Realty** announced this week.

The financial manager inked a seven-year deal for 5,800 square feet on the 16th floor of the 36-story building at East 44th Street and Third Avenue. Asking rent for the space was \$88 a square foot.

Rubric Capital is moving from its current space up the block at **767 Third Avenue**, on the corner of East 48th Street.

JLL's Cynthia Wasserberger, Sam Seiler, David Kleiner, and Carlee Palmer represented the landlord in the transaction, while Rubric Capital was represented by **Cushman & Wakefield**.

“We are thrilled to welcome Rubric Capital to 10 Grand Central,” said Marx CEO **Craig Deitelzweig** in prepared remarks. “This hedge fund joins a truly remarkable roster of tenants that includes well-known firms representing industries ranging from media and technology to financial and business service entities.”

Marx recently finished revamping the Ely Jacques Kahn-designed property with a hotel-inspired tenant lounge, a new lobby and a new entrance. Several tenants have signed leases in the building over the last year, including ad tech firm **ZEFR**, data engineering company **Crux Informatics** and insurer **MassMutual**.

<https://commercialobserver.com/2020/03/rubric-capital-10-grand-central/>