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FOR IMMEDIATE RELEASE

**Marx Realty Takes Over Leasing and Management
of Iconic Cross County Shopping Center in Yonkers, N.Y.**

***Firm Hires New Senior Director of Leasing to Implement New Leasing Strategy as
Part of Hands-On Owner/Manager Approach***

(Yonkers, N.Y. – January 20, 2020) – [Marx Realty](#), a New York-based owner, developer and manager of office, retail and multifamily property across the United States, announced it will take over leasing and management responsibilities for the 1,150,000-square-foot Cross County Shopping Center in Yonkers, N.Y. The historically significant center is jointly owned by Marx Realty and Benenson Capital Management and was the first open-air shopping center to open in the United States. Marx Realty will bring its proven leasing and management expertise and hands-on owner/manager strategy to this northeast retail stronghold in New York’s Westchester County.

“We are excited to combine the proven track record of retail success at Cross County with digitally native and interactive concepts while celebrating the center’s rich heritage,” said Craig Deitelzweig, president & CEO of Marx Realty. “We’ll build on the strategic mix of tenants, from daily needs retailers to dining options, regular events and office users to entice the most attractive tenants while keeping Cross County in the forefront as consumer tastes continue to evolve. Our goal is to elevate this town center experience for residents and visitors to shop, dine and play for years to come.”

As part of the transition, Marx Realty has hired Mark Utreras as senior director of leasing to lead leasing efforts focused on increasing the already dynamic experience for today’s shoppers at Cross County Shopping Center. Utreras joins Marx from Newmark Knight Frank. Marx Realty will bring in up to 10 additional team members to maintain and build upon Cross County’s strong position among the premier shopping destinations in the nation.

Cross County Shopping Center is located at the intersection of Cross County Parkway and I-87 and is the largest outdoor shopping center in Westchester County. Easily accessible by thousands of shoppers from New York and Connecticut, it has attracted many of the top names in retail and dining and includes the first Shake Shack and Zara in the county as well as a growing Westchester Community College location. The center was once home to the most successful Sears store in the nation. Since the 200,000-square-foot, four-story store closed in

September 2019, Marx Realty has been in discussions with national, regional, and local operators and retail chains as well as entertainment destination providers to bring added excitement to the center. The stand-alone former Sears building lends itself well to subdivision and could house multiple retail or dining establishments.

“We are reimagining the future of Cross County Shopping Center and look forward to further transforming the site and maximizing the mix of shopping, dining and entertainment options,” said Craig Deitelzweig, president and CEO of Marx Realty. “Our hands-on owner-manager role, combined with a seasoned site team that understands the customer base, puts us in the unique position to bring added vibrancy to the center. Retailers from across the country are attracted to the superb location and vibrant tenant mix, are expressing interest in moving their storefronts to Cross County. There’s tremendous energy around what Cross County has become and the potential for what it will be in the future.”

In the recent repositioning of two of its high-profile assets, Marx Realty has proven its expertise in attracting high-impact food concepts to commercial properties across the country. Earlier this year in Atlanta, the firm announced that Saito – Sushi, Steak and Cocktails and famed restaurateur Stephen de Haan would open a location in The Department Building. And, at its 10 Grand Central office tower in New York, Australian eatery Little Collins will open in spring 2020. Both of these assets have been repositioned with upgrades ranging from new entry portals, lobby areas and amenity spaces to the addition of sensory details such as a signature scent and customizable mood music.

About Marx Realty

Marx Realty is a division of Merchants National Properties (MNP). Founded in 1915, its current portfolio of properties includes over 4.3 million square feet of commercial office, retail and residential space as well as five mixed-use projects currently under development. Together, MNP and Marx Realty are vertically integrated and involved in all phases of real estate management, development, and leasing. The company’s assets comprise 67 properties in 17 states across the continental United States.