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More Than 27,000 SF of New Leases and Expansions Completed at Simone Development and Fareri Associates' Purchase Professional Park

Newly Renovated Amenities and Pre-Built Space Drive Medical and Office Leasing Velocity

(PURCHASE, NY – January 15, 2020) – <u>Simone Development Companies</u> and Fareri Associates announce the signing of eight new leases and expansions totaling more than 27,000 square feet at the firms' Purchase Professional Park in Purchase, NY.



"New and existing tenants are drawn to this Class A office and medical park thanks to hands-on management and high-quality amenities," noted Matthew Lisk, senior director in the White Plains office of Cushman & Wakefield, whose firm represented the owners and tenants in several of the recent deals. "A great location with abundant parking, a newly renovated gym and cafeteria, and excellent pre-built medical and office space offerings make this one of the most sought-after locations in Westchester County."

Located in the heart of the I-287 office corridor at 3000-3040 Westchester Avenue, Purchase Professional Park features 220,000 square feet of state-of-the-art medical and professional office space. The four-building office park, home to Westmed Medical Group's 85,000 square-foot free-standing facility, recently completed a major renovation and modernization of existing buildings and common areas and has become the foremost location for medical practices in Westchester County.

Among the new tenants coming to Purchase Professional Park, Armonk Integrative Medicine, PLLC entered into a long-term lease of 5,182 square feet of medical office space on the fourth floor of the 3010 Westchester Avenue. Founded in 2011 by Dr. Tania T. Dempsey, Armonk Integrative Medicine (AIM) integrates traditional medicine and complementary therapies, combining primary care treatment and integrative medicine with a focus on thyroid dysfunction, hormonal imbalances, vitamin deficiencies and weight management. AIM 's interdisciplinary team develops program for

patients to reach their optimum health goals employing teams that may include a nutritionist, an acupuncturist, a behavioral medical specialist and/or a personal trainer.

Roy Katter of Katter Property Company, Inc. represented the tenant in the relocation.

In another new deal, Westpark Group Inc. leased 8,325 square feet on the third floor of 3010 Westchester Avenue in a long-term deal arranged by Michael and Kevin McCarthy of Cushman & Wakefield on behalf of the owners and Matthew Lisk, also of Cushman & Wakefield, on the tenant side. Founded by Dr. Gloria P. Avvocato, the Westpark Group specializes in pediatric medicine and is relocating from 222 Westchester Avenue in White Plains.

Darby Financial, a financial services firm, also signed a new lease at Purchase Professional Park, taking 1,742 square feet at 3000 Westchester Avenue, represented by Michael McCall of CBRE. In addition, KM Capital leased 1,525 square feet on the second floor of 3010 Westchester Avenue, represented by Houlihan Lawrence. Cushman & Wakefield represented the owners in the deal.

Among the relocations and expansions, Seacrest Property Managers relocated within the complex from 3010 Westchester Avenue to 2,445 square feet at 3000 Westchester Avenue; pediatric ophthalmologists Lederman & Lederman relocated and expanded to 5,506 square feet within 3020 Westchester Avenue; and Advanced Rejuvenation Centers, a medical spa, expanded to 2,410 square feet, also at 3020 Westchester Avenue.

"Simone Development Companies is extremely proud to welcome these new tenants and gratified that these existing tenants have chosen to expand at Purchase Professional Park," said Patricia Simone, president of Simone Management Group. "We are dedicated to providing top quality space and continuously upgrading services and amenities at our properties to both attract and retain tenants. There is no greater complement than when your tenants chose to expand within your properties, and we are grateful to see that our dedication to quality is reflected by this leasing activity."

Amenities at Purchase Professional Park include the newly renovated cafeteria and fitness center, 24/7 building access with state-of-the-art camera security, landscaped courtyard with seating areas, on-site owner management and abundant complimentary parking. The complex offers a highly visible and convenient location at Exit 10 off of I-287, with access to major highways including I-95, I-684 and the Hutchinson River/Merritt Parkways, and is just minutes away from the Westchester County Airport and Metro-North train stations in Rye, Harrison and White Plains, providing access to the growing suburban patient base in Westchester, Fairfield and Putnam counties.

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ABOUT SIMONE DEVELOPMENT COMPANIES

Simone Development Companies is a full-service real estate investment company specializing in the acquisition and development of office, retail, industrial and healthcare properties in the New York tri-state area. Headquartered in the Bronx, the privately held company owns and manages more than six million square feet of property in the Bronx, Westchester County, Queens, Long Island, New Jersey and Connecticut. The company's portfolio includes more than 100 properties and ranges from multi-building office parks to retail and industrial space.