

Contact:

Great Ink Communications, Ltd. – 212-741-2977

Roxanne Donovan (roxanne@greatink.com)

Eric Waters (Eric.Waters@greatink.com)

Alyson Grala (alyson@greatink.com)

RFR and SIGNA Continue to Refine Their Vision for Chrysler Building

Owners Have Assembled an A-Team of Professionals to Invigorate the Iconic Midtown Office Tower As Tenants Commit to the Property with New Leases and Renewals

NEW YORK – October 28, 2019 – RFR and SIGNA Group are diligently developing their plans to invigorate and improve the 77-story Chrysler Building, one of the most important architectural icons on the New York City skyline. Ownership is creating new energized food, wellness and personal service experiences throughout the building. Tenants will enjoy and increase their employee productivity with a new full floor amenity space. In addition, mechanical systems, elevators, windows, bathrooms and common corridors are being upgraded.

New prebuilt suites with design standards created by Gensler architects are already under

construction. Tenants have reacted with confidence to ownership's plans by committing to long-term leases and renewing and expanding their existing office commitments.



“The Chrysler Building is one of the world’s most iconic buildings and it’s time that it be reenergized and improved with new amenities, services and the functionality of a new building - being beautiful is not enough.” said Aby Rosen, Co-Founder and Principal of RFR. “Working with our partner Signa Group, we are focusing our combined vision and experience with top-quality investments to attract quality tenants and create opportunities that take advantage of the strong location and established international brand.”

Originally constructed in 1930, The Chrysler Building is one of the most beloved New York City skyscrapers, admired both here and abroad, an architectural manifestation of the Art Deco era and the automobile age.

Both existing and new tenants have been extremely enthusiastic about ownership's improvement plans. The in-house RFR leasing team, led by AJ Camhi, has already transacted on 65,035 square feet of renewals and new deals since RFR and SIGNA took over the ownership of the Chrysler Building in April 2019. In each of the transactions, RFR and SIGNA were represented by the in-house RFR leasing team.

Among the most recent transactions, longtime tenant Creative Artists Agency (CAA) signed a 25,029-square-foot lease expansion for an entire full floor and is currently the building's largest tenant, with a total footprint of 123,781 square feet. The prestigious talent and sports agency now occupies five full floors.

About RFR

RFR is a fully integrated real estate investment firm based in New York City with a core focus on select urban markets in the United States and Germany. Founded by Aby Rosen and Michael Fuchs in the early 1990's, the firm has been an active force in the New York City and German real estate market for much of the past three decades. RFR's portfolio has grown to include more than 100 commercial, residential, hotel, and retail properties located in select domestic and international markets.

About SIGNA Group

Founded by Austrian entrepreneur René Benko, the SIGNA Group is a privately managed, European holding company focusing on the real estate, retail and media sector. The company is one of Europe's leading real estate investors with a portfolio of unique assets in prime locations valued at over EUR 14 bn, and a further EUR 9 bn. in assets under development. SIGNA Real Estate employs around 350 employees at 10 offices in Austria, Germany, Italy and Switzerland. SIGNA holds market-leading positions in the highly attractive property markets of Vienna, Berlin, Munich, Frankfurt, Hamburg, Dusseldorf, Cologne, Innsbruck and Bolzano.