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For Immediate Release

KRISPY KREME® to Open Corporate Commissary in the Bronx at Simone Development's 535 Zerega Avenue

(Bronx, NY – June 18, 2019) – In a sweet deal for the Bronx, Krispy Kreme Doughnut Corporation, a global retailer of premium-quality sweet treats, has entered into a long-term lease for 26,486 square feet of space at [Simone Development Companies'](#) 535 Zerega Avenue for a new corporate commissary to accommodate the company's expansion plans.

Josh Gopan, Director of Leasing for Simone Metro Properties, the leasing arm of Simone Development, represented the building owners in the deal. Neil Seth of Cushman & Wakefield represented Krispy Kreme.

"Krispy Kreme is currently expanding its operations in the New York Metro Area and was in need of large warehouse space to set up their regional bakery and distribution center," said Mr. Gopan. "Located within the Zerega Industrial Park, the property offers all the elements they were looking for, including easy access to the Bruckner and Cross Bronx Expressways, a 13,000 square-foot outdoor lot, ample parking, multiple overhead doors and 21-foot ceiling heights."



The 70,000 square-foot property is occupied by two tenants. New York Road Runners, a non-profit community running organization, occupies the other 40,000 square-foot space after consolidating its city-wide warehouses in June of 2017. The property is now 100 percent occupied.

"With modern industrial space in the Bronx in such short supply, this property was extremely attractive to a variety of tenants," said Mr. Gopan. "We are extremely happy to be able to accommodate Krispy Kreme and bring such a quality company to the Bronx."

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\ABOUT SIMONE DEVELOPMENT COMPANIES

Simone Development Companies is a full-service real estate investment company specializing in the acquisition and development of office, retail, industrial and healthcare properties in the New York tri-state area. Headquartered in the Bronx, the privately held company owns and manages more than 6 million square feet of property in the Bronx, Westchester County, Queens, Long Island, New Jersey and Connecticut. The company's portfolio includes more than 100 properties and ranges from multi-building office parks to retail and industrial space.

ABOUT KRISPY KREME DOUGHNUT CORPORATION

Krispy Kreme Doughnut Corporation is a global retailer of premium-quality sweet treats, including its signature Original Glazed® doughnut. Headquartered in Winston-Salem, N.C., the company has offered the highest-quality doughnuts and great-tasting coffee since it was founded in 1937. Krispy Kreme Doughnuts is proud of its Fundraising program, which for decades has helped non-profit organizations raise millions of dollars in needed funds. Krispy Kreme doughnuts can be found in approximately 12,000 grocery, convenience and mass merchant stores in the U.S. The Company has nearly 1,400 retail shops in 33 countries. Connect with Krispy Kreme Doughnuts at www.KrispyKreme.com, or on one of its many social media channels, including www.Facebook.com/KrispyKreme, and www.Twitter.com/KrispyKreme.