



**CONTACT: Great Ink Communications– 212-741-2977**

Roxanne Donovan: [Roxanne@Greatink.com](mailto:Roxanne@Greatink.com)

Eric Gerard: [Eric@Greatink.com](mailto:Eric@Greatink.com)

Eric Nizguretsky: [EN@Greatink.com](mailto:EN@Greatink.com)

Francisco Miranda: [Francisco@Greatink.com](mailto:Francisco@Greatink.com)

**FOR IMMEDIATE RELEASE**

## **Shadow Ventures Announces New Partners in CRE/AEC Tech Venture and First Cadre of Accelerator Graduates**

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*Tech focused venture capital firm congratulates inaugural accelerator cohort  
as company continues to expand its impressive partner roster*

**New York, N.Y. – March 29, 2019 – Shadow Ventures**, a venture capital firm focused on investing in startups in the underserved AEC and CRE tech markets, announces its first accelerator ‘class’ of graduate companies, including software solutions providers for clean air management, airport environment design, construction team management and scheduling, real-time BIM modeling, and building information sensors for automation. The announcement was made by its Founder and CEO, K.P. Reddy, a noted AEC and CRE expert with over 25 years of continued success as a technologist, investor, entrepreneur, and thought leader.

The carefully chosen startups participated in a rigorous application process in order to be part of a nine-week accelerator program built by entrepreneurs for entrepreneurs. The program matched the selected startups with an impressive list of corporate partners and sponsors that provided them with top-of-line insights and support toward becoming venture-fundable companies.

“The gifted group of graduating startups represent the innovation that the AEC and CRE industries desperately need,” said **Shadow Ventures CEO and Founder K.P. Reddy**. “We are confident these five companies will lead the way in disrupting an otherwise outdated industry and we look forward to continuing to find ways to work and collaborate.”

Shadow Ventures hosted Presentation Day on March 1<sup>st</sup>, a fully virtual, closed event where the graduating class pitched investors, partners, and industry leaders. The five graduating startups are in a truly privileged position, having received coveted industry insights for many weeks, allowing them to position themselves at the top of the industry and providing a tremendous opportunity for funding and growth.

The notable graduating companies that makeup Shadow Ventures' Accelerator Class of 2019 are as follows:

- [Citiri](#)  
Citiri is transforming the Operational Readiness Activation and Transition (ORAT) of airport construction projects by making it easy to plan, execute and track every ORAT element. With Citiri, airports have peace-of-mind and can be confident they'll have predictable, worry-free, opening-day performances.
- [Known Quantity Sensors](#)  
Known Quantity delivers a proprietary software and IOT edge sensor platform that uses AI-backed, image-based processing to generate high-confidence occupancy decisions that can automate energy systems, determine worker/customer behavior, and enhance security.
- [TrenLot](#)  
TrenLot provides software to construction companies focused on making it easier to run their business, increasing accountability and profitability. TrenLot simplifies team and crew management and scheduling with an innovative collaborative scheduling system.
- [LOD Planner](#)  
LOD Planner optimizes BIM (Building Information Model) workflows with a simple cloud-based BIM Execution Planning, management, and control platform.
- [qlair](#)  
qlair provides an Intelligent Clean Air Management Solution that identifies the optimized air purification set up based on real-time indoor and outdoor air quality data.

Shadow Ventures' remarkable list of new corporate partners and sponsors continue to expand. The list for 2019 includes international engineering firm **Thornton Tomasetti**, leading mechanical and electrical consulting engineering firm **JB&B**, multinational energy management firm **Schneider Electric**, innovation and capital partner company **HOLT Ventures**, as well as global shared workspace operator **WeWork**. Through Shadow Ventures and the Shadow Summit, these companies have early access to ideas in the CRE and AEC tech landscape that are poised to change the industry.

"This list of graduating companies represents an elite group of startups that are transforming the world we live in – from design and construction to infrastructure and building management," said **Shonodeep Modak, Chief Marketing Officer, North America, Schneider Electric**. "We're excited to continue our partnership with Shadow Ventures and support early disruptors, discover new talent and enable technology innovation across the built environment."

Shadow Ventures and its corporate partners and sponsors will continue to collaborate as they usher a new 'class' of startups into the venture capital firm's exceptional accelerator. The program will continue to put the entrepreneur, not the investor, first. Running entirely off Slack and Zoom Video Conference,

Shadow Ventures will keep the accelerator as a 100% remote and virtual program, making it available to startups around the world, regardless of time zones.

Shadow Ventures is hosting its 2019 Shadow Summit on September 17 and 18 in Atlanta. The event will offer a chance for industry leaders to engage with the startups, market leaders, and enterprises that are redefining the built environment.

### **About Shadow Ventures**

Shadow Ventures is a venture capital firm focused on investing in startups in underserved markets where strategic capital is scarce. Our process and ecosystem are driven by both experience and technology to provide best-in-market returns for our investors and unparalleled opportunities for our companies.

Please visit <https://shadow.vc/> for more information.