

SIMONE[®]

DEVELOPMENT COMPANIES

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Simone Announces 26,360 SF of Medical and Office Leases at 34 Marconi Street in the Bronx



(BRONX, NY – July 10, 2018) – Simone Development Companies, a full service real estate investment company, has announced the signing of seven leases totaling 26,360 square feet of medical and office space at 34 Marconi Street in the Bronx.

Located contiguous to Simone Development's Hutchinson Metro Center campus, the two-story building has been successfully repositioned as a multi-tenant medical and office property. The building, which features two dedicated parking areas for tenants and patients, is nearly 95% leased, with one 2,200 square-foot availability remaining.

"We are very pleased at the leasing activity we've experienced with this repositioned property. Its location at the Hutchinson Metro Center is particularly attractive to medical practices that want to be part of the growing medical community at the Hutch," said James MacDonald, Vice President of Leasing for Simone Development Companies.

The seven leases include: **Kidney Medical Associates** (8,600 SF); **Davita Home Training** (4,500 SF); **Bond Brothers** (4,100 SF); **Davita Clinical Research** (2,500); **Konica Minolta** (2,400 SF); **Metro Vein** (2,260 SF); and **Rehab World** (2,000 SF).

“According to a recent Bronx Community Health Needs Assessment conducted by the NYC Health Provider Partnership, some of the highest rates of complications from diabetes and other preventable diseases are concentrated in the Eastchester, Baychester, Co-op City, Pelham Gardens and Pelham Bay neighborhoods of the Northeast Bronx,” said Josh Gopan, Director of Leasing for Simone Metro Properties. “At the Hutch Metro Center, we are particularly proud to be a regional hub for treatment, education and research to address this growing need.”

ABOUT SIMONE DEVELOPMENT COMPANIES

Simone Development Companies is a full-service real estate investment company specializing in the acquisition and development of office, retail, industrial and residential properties in the New York tri-state area. Headquartered in the Bronx, the privately held company owns and manages more than 5 million square feet of property in the Bronx, Westchester County, Queens, Long Island, New Jersey and Connecticut. The company's portfolio includes more than 100 properties and ranges from multi-building office parks to retail and industrial space.