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Hays Worldwide Research Corporation Renews and Expands at 693 Fifth Avenue

World's Leading Recruitment Firm Inks 9,500-SF Office Lease

New York – October 25, 2018 – Hays Worldwide Research Corporation, a leading global specialist recruitment firm has renewed and expanded its lease at 693 Fifth Avenue, a boutique office tower located in the heart of the Plaza District. The Savitt Partners' team of Michael Dubin, Elliot Zelinger and Greg Lafayette represented the ownership, affiliates of the Paris-based holding company FIMALAC in the 10-year lease. Average asking rents at the property are in the mid-\$70 per-square-foot.

Currently occupying 4,681-square feet on the 10th floor the international company will more than double its presence at the property. The firm is expanding on the entire 18th floor totaling 4,805 square feet. Originally entering the US market in 2009, Hays has quickly grown to one of the leading qualitative research groups and specialist staffing firms, with 12 offices nationally across the US to date and growing.

"This newest commitment by Hays Worldwide is a testament to the overall leasing success at the property, as well as the improvements the ownership has made since acquiring 693 Fifth Avenue," said Mr. Zelinger.

Located between East 54th and East 55th Streets in the heart of the Plaza District, the 20-story, 105,500-square-foot office tower is home to international fashion designer Valentino, and London-based art gallery Carpenters Workshop. The property is steps from Rockefeller Center, Central Park and the Museum of Modern Art and features a newly designed lobby, common areas and elevators.

Hays Worldwide Research Corporation and was represented by Josh Stein and Steve Hass of Norman Bobrow & Co., Inc.

About Savitt Partners

Savitt Partners is a full-service commercial real estate company headquartered in New York City. Founded by Bob Savitt, the firm owns and/or operates a portfolio totaling nearly three million square feet of office and showroom buildings in Manhattan, including 530 Seventh Avenue, 499 Seventh Avenue, 11 West 19th Street, 218 West 40th Street, 693 Fifth Avenue, 1385 Broadway, 142 West 36th Street, 234 West 39th Street, and 525 Seventh Avenue. In addition to overseeing the leasing and management of its own assets, the firm provides superior leasing, asset and property management and investment services to other quality owners and tenants. Additionally, Savitt Partner's 530 Seventh Avenue is home to The Skylark, a classically styled cocktail lounge for entertaining, and Space 530, the full service co-working environment for innovative brands and creative companies.