



For Immediate Release

Rubenstein Partners Secures New Tenants Totaling More Than 400,000 SF at Pennant Park

Cushman & Wakefield Team Signs Significant Tenants at Renovated Property in Nine Months

ATLANTA, October 18, 2018 – [Cushman & Wakefield](#) has secured a more than 400,000 square feet of leases in the last nine months at Pennant Park, located in Atlanta's Cumberland submarket. Andy Sumlin, Caroline Nolen and Porter Henritze of Cushman & Wakefield represent the property on behalf of the landlord, Rubenstein Partners, including its affiliates.

"The incredible amount of leasing activity we're now seeing is further validation that the substantial investment we have made into this property has transformed Pennant Park into a preferred office destination in the Northwest submarket," notes Taylor Smith with Rubenstein Partners. "This is a well-located and accessible property that's delivering new, high-quality amenities to this rapidly transforming area and we anticipate this accelerated volume of leasing to continue in the coming months as we finalize the full transformation at Pennant Park."

thyssenkrupp Elevator Americas recently signed a 67,000-square-foot lease at 3100 Interstate North Parkway to house the company's shared services division headquarters. Chad Koenig and Trey Dove of Cushman & Wakefield represented thyssenkrupp in lease negotiations. ARCO Design Build also recently completed a 25,000-square-foot expansion/extension of their lease at the park.

"When Rubenstein acquired Pennant Park in early 2016, they knew that by leveraging its proximity to Suntrust Park and The Battery, as well as investing in significant upgrades to create collaborative common area space and upgraded amenities, they would be able to attract top-tier tenants to the office park," Sumlin said. "Within the last nine months, a significant amount of new leases have been signed at Pennant Park, which is a real testament to the location and improvements Rubenstein has made."

Rubenstein invested nearly \$15 million in upgrades, which will be complete in early 2019, including new lobbies, corridors, restrooms and an outdoor spaces that can be activated for tenant events at the property. Rubenstein purchased the latest building, 300 Pennant Park (formerly The Weather Channel building), late last year, and is renovating the lobby and upper floors, which are currently under construction. Upon completion, 95,000 square feet will be available at the building. An additional 90,000 square feet remains available at 3100 Pennant Park as well. The 10-building office park totals 1 million square feet.

For more information on Pennant Park, visit pennantparkatl.com.

For Further Information Contact:

Savannah Durban
Communications Specialist
savannah.durban@cushwake.com

Tom Nolan
Vice President
tom@greatink.com



About Rubenstein Partners

Rubenstein Partners, founded in September 2005, is a private real estate investment management and advisory firm with operations throughout the United States. The firm is led by its founder, David Rubenstein, and a group of senior real estate executives, and is focused on directing and managing office real estate investments in the U.S. Rubenstein Partners' predecessor company, The Rubenstein Company, LP and affiliates, founded in 1969, was one of the largest private owner operators of Class A office real estate in the Mid-Atlantic, owning and operating a portfolio of assets valued at approximately \$1.2 billion at the time of its disposition in 2004. Since 2005, Rubenstein Partners has, on behalf of its investors and clients, invested in more than 21 million square feet of office real estate assets throughout the United States. For more information, visit www.rubensteinpartners.com.

About Cushman & Wakefield

Cushman & Wakefield (NYSE: CWK) is a leading global real estate services firm that delivers exceptional value by putting ideas into action for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with 48,000 employees in approximately 400 offices and 70 countries. In 2017, the firm had revenue of \$6.9 billion across core services of property, facilities and project management, leasing, capital markets, advisory and other services. To learn more, visit www.cushmanwakefield.com or follow [@CushWake](https://twitter.com/CushWake) on Twitter.

-END-