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CBRE ARRANGES RETAIL LEASES AT CHIMNEY ROCK SHOPPING CENTER IN SOMERSET COUNTY, NJ

*Lands' End and Club Pilates Join Roster of Major Retailers
at Whole Foods Anchored Center in Bound Brook, NJ*

Bound Brook, NJ – August 21, 2018 – In two transactions arranged by CBRE, Lands' End and Club Pilates have respectively and separately leased 6,053 sq. ft. and 1,820 sq. ft. of retail space at Chimney Rock Shopping Center in Bound Brook, New Jersey. Lands' End, an American clothing and home decor retailer, and Club Pilates, a national boutique Pilates studio specializing in reformer fusion classes modernized with group practice and expanded state-of-the-art equipment, join a roster of high-profile national retail tenants at Regency Center's 218,000 sq. ft. development, anchored by Whole Foods.



The CBRE team of John Hanlon and Ellada Davidova represented Regency Centers in the lease negotiations. CBRE is currently marketing the last three

remaining end-cap spaces, comprised of 2,000 sq. ft., 2,560 sq. ft. and 2,650 sq. ft. The average asking rent is \$65-per-sq.-ft. Glenn Beyer of RKF represented Lands' End while Florian Suserman of Ripco Real Estate Corp. negotiated on behalf of Club Pilates.

"Chimney Rock has been a successful project from the minute we arranged the ground lease on behalf of Regency Centers," said Mr. Hanlon. "From preleasing retail space to Whole Foods, The Container Store, Nordstrom Rack, and Saks Off Fifth; to the most recent deals with Lands' End and Club Pilates, the shopping center has attracted some of the nation's most well-recognized retailers."

Developed by Regency Centers, the preeminent national owner, operator, and developer of thriving shopping centers located in affluent and densely populated trade areas; Chimney Rock Shopping Center is located in Somerset County, one of the wealthiest counties in the United States. The center boasts a retail line-up of high-profile retail tenants including Cost Plus World Market, Nordstrom Rack, Saks Off Fifth, The Container Store, Whole Foods and Verizon Wireless, among others.

Chimney Rock Shopping Center will celebrate a free family-friendly grand opening event on September 15th at 11:00 AM. The event will include a guest appearance by Melissa Gorga from the Real Housewives of New Jersey, live music, food and beverage sampling, balloon art, craft making, face painting, a caricature artist and more.

About CBRE Group, Inc.

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About Regency Centers

Regency Centers is the preeminent national owner, operator, and developer of shopping centers located in affluent and densely populated trade areas. Our portfolio includes thriving properties merchandised with highly productive grocers, restaurants, service providers, and est-inc-class retailers that connect to their neighborhoods, communities, and customers. Operating as a fully integrated real estate company, Regency Centers is a qualified real estate investment trust (REIT) that is self-administered, self-managed, and a S&P 500 Index member. For more information, please visit regencycenters.com.