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For Immediate Release

GFP REAL ESTATE REPORTS NEARLY 463,000 SF OF MID-YEAR 2018 LEASING ACTIVITY THROUGHOUT 11 MILLION-SQUARE-FOOT PORTFOLIO

New York, NY – August 2, 2018 – GFP Real Estate (GFP), a vertically integrated owner, operator, property manager and developer of commercial real estate, announced it signed 462,867 square feet of new leases and lease renewals throughout its portfolio during the first half of 2018. The announcement was made by co-CEOs Eric Gural and Brian Steinwurtzel.

Founded in 1952 by Aaron Gural, the company formally known as Newmark Holdings, has grown to own, along with its partners, over 11 million square feet of commercial property in the Tri-State region. The company's portfolio includes such iconic properties as the Flatiron Building (175 Fifth Avenue), The Film Center Building (630 Ninth Avenue), 515 Madison Avenue, 1560 Broadway, 7 Hanover Square and 40 Worth Street and employs more than 600 full-time professionals to oversee every element of real estate management.

GFP Real Estate serves as a landlord to over 2,500 tenants, one-third of which are nonprofits. The company has a long tradition of supporting nonprofit organizations and during the first half of 2018, leased 68,885 square feet of space to nonprofit tenants.

"GFP once again delivered strong results in the first half of the year," said Mr. Steinwurtzel. "We remain committed to serving the real estate needs of small and larger business tenants alike and providing them with high quality space and attentive property management services."

Notable leases include:

- **An 18,634-square-foot lease extension with the Nature Conservancy;**
- **A 15,252-square-foot lease renewal with the Worth Collection, Ltd.;**
- **A new 15,000-square-foot lease for Knotel at 40 Exchange Place;**
- **A new 7,600-square-foot lease with Project for Public Spaces at 740 Broadway;**
- **A new 7,024-square-foot lease with Cornell University at 40 Worth Street**

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About GFP Real Estate

GFP Real Estate, led by Jeffrey Gural, Eric Gural and Brian Steinwurtzel, is a vertically integrated owner, operator, property manager and developer of commercial real estate with its 66-year-history of hands-on asset management and owned portfolio of more than 11 million square feet of commercial properties in the Tri-State area, nearly 9 million square feet of which is based in New York City. GFP Real Estate oversees an additional over 4 million square feet for its partners and clients, representing a total of approximately 16 million square feet under management.