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FOR IMMEDIATE RELEASE

ABS Partners Real Estate Brings GCreate to the Brooklyn Navy Yard

3D Printing Firm Grows Up, Moves to New Digs with Distinctive Urban Vibe

(New York, NY – August 22, 2018) – [ABS Partners Real Estate](#), a leading New York City-based real estate firm, today announced it has secured 4,164 square feet of white box space for GCreate at the Brooklyn Navy Yard's Building 77. The firm, a one-stop source for 3D printing and fabrication, has outgrown its current space in Bushwick and opted to move its operations to this growing hub of vertically integrated manufacturing companies. The sixth-floor space was leased for five years by GCreate.

"In the 3D printing sector, many firms are simply outgrowing their starter office spaces," said Abdul Shaibu of ABS partners. "It can be a challenge to find spaces that are affordable and convenient to the 'startup' talent pool while meeting the logistical requirements of a manufacturing company." GCreate quadrupled its space with this move, he added.

GCreate's move comes as the 1 million-square-foot Building 77 undergoes the final stages of its \$185 million transformation from World War II-era office and storage facility to urban manufacturing hub at the center of the Yard, housing roughly 3,000 high-quality, middle-class jobs. The building is one-half mile from the sprawling \$146 million Navy Green mixed-use complex and steps from bus and subway transit options. The Yard also offers a free shuttle to and from DUMBO and Atlantic Terminal for employees.

"We are pleased to welcome GCreate to Building 77 growing community of urban manufacturing tenants," said David Ehrenberg, President and CEO of the Brooklyn Navy Yard Development Corp. "With this addition, the Yard continues to establish itself as a model for creating sustainable middle-class jobs."

Abdul Shaibu and Ben Waller at ABS Partners represented the tenant in this deal.

In addition to a \$1 billion expansion currently underway at the Brooklyn Navy Yard – which will bring 17,000-20,000 jobs to the area by 2020 – the Brooklyn Navy Yard Development Corporation has announced a new \$2.5 billion plan to add five million square feet of space and 10,000 new middle-class jobs over the coming years, bringing total employment at the Yard to 30,000.

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About ABS Partner Real Estate

ABS Partners Real Estate is a leading New York City based real estate firm dedicated to building lasting real estate and professional partnerships. Our team maintains a focus in two areas: providing services which add value in leasing, investment sales, property management, construction management and advisory; and organizing opportunities for our clients to participate in the ownership of real estate.

About The Brooklyn Navy Yard Development Corporation

The Brooklyn Navy Yard Development Corporation (BNYDC) is the not-for-profit corporation that serves as the real estate developer and property manager of the Yard on behalf of its owner, the City of New York. BNYDC's mission is to fuel New York City's economic vitality by creating and preserving quality jobs, growing the City's modern industrial sector and its businesses, and connecting the local community with the economic opportunity and resources of the Yard. BNYDC's vision is a vibrant and dense, modern manufacturing community where businesses are provided the stability needed to invest, grow, and thrive and where diverse job-seekers can come to find a high-quality, middle-class job.