

## Media Release

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**Contact:  
Tom Nolan/Francisco Miranda  
212-741-2977  
tom@greatink.com; francisco@greatink.com**

### **Avison Young Arranges Lease for Crime Victims Treatment Center at GFP Real Estate and Northwind Group's 40 Exchange Place**

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**New York City – Avison Young and GFP Real Estate announced a 15-year, 8,630-square-foot-lease for the Crime Victims Treatment Center (CVTC) at 40 Exchange Place**, a 20-story office building located in the heart of New York's Financial District. CVTC, a nonprofit organization that provides expert and comprehensive healing services to survivors of violent crimes, will now occupy part of the building's fifth floor. The building is owned by **GFP Real Estate and Northwind Group**.

CVTC started in 1977 at St. Luke's Hospital (now Mount Sinai St. Luke's). In order to expand its services and better serve the New York City community, CVTC made the decision to separate from the hospital and form its own 501(c)(3) organization last year. As part of this new overall direction, CVTC will relocate to this new downtown space at 40 Exchange Place.

**Susan Kahaner, Michael Leff and Jennifer Ogden of Avison Young** represented the **tenant in the transaction**. The building's ownership was represented in-house by **Allen Gurevich**.

"Our extensive experience working with nonprofit organizations allowed us to identify the ideal space for CVTC," said **Kahaner**. "CVTC is New York State's oldest rape crisis program, which has grown into one of the most comprehensive victim service agencies today, and we were extremely proud to assist such a remarkable organization in their relocation."

"It was a distinct pleasure to be represented by Avison Young, both because of their expertise in working with nonprofit organizations, and the care and attention with which our particular circumstance was handled," noted **Christopher E. Bromson, Executive Director of CVTC**. "In addition, the owners of 40 Exchange Place have been quite accommodating, catering to our requirements for soundproof therapy offices and providing an efficient, safe and welcoming environment for our clients. We have truly found the perfect space for the next step in our program's evolution."

"GFP Real Estate has a long tradition of supporting nonprofit organizations housing over 1,000 nonprofits in over 3 million square feet in New York City. We are pleased to add CVTC to our roster of tenants at 40 Exchange, where we recently executed a total renovation and upgrade," notes **Brian Steinwutzel, co-CEO of GFP Real Estate**.

GFP Real Estate and Northwind acquired the building in 2015 and have implemented a capital improvement program to the exterior, lobby, elevators, common spaces and building systems.

The building offers an ideal location for commuters, having multiple subway stations around as well as access to the Brooklyn Bridge and the Brooklyn-Battery Tunnel.

*About GFP Real Estate: GFP Real Estate, led by Jeffrey Gural, Eric Gural and Brian Steinwurtzel, is a vertically integrated owner, operator, property manager and developer of commercial real estate with its 66-year-history of hands-on asset management and portfolio of more than 10 million square feet of commercial properties throughout New York City.*

*Avison Young is the world's fastest-growing commercial real estate services firm. Headquartered in Toronto, Canada, Avison Young is a collaborative, global firm owned and operated by its principals. Founded in 1978, the company comprises 2,600 real estate professionals in 82 offices, providing value-added, client-centric investment sales, leasing, advisory, management, financing and mortgage placement services to owners and occupiers of office, retail, industrial and multi-family properties.*

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**For further information/comment/photos directly from Avison Young:**  
Christy Ullo, 212-729-5990, [christy.ullo@avisonyoung.com](mailto:christy.ullo@avisonyoung.com)

**[www.avisonyoung.com](http://www.avisonyoung.com)**

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