

Media Release

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Avison Young Fairfield/Westchester Office Arranges Sale of Development Site in Wilton, CT for Possible Mixed-Use Project Along Route & Corridor

Town Continues to Make Huge Efforts to Spur Commercial Growth

(November 9, 2017 - Wilton, CT) – In another sign of the town of Wilton, CT's efforts to spur commercial growth, **Sean Cahill, Avison Young** Principal and Managing Director of the firm's Fairfield/Westchester office, has announced that the firm has recently closed a deal on a 1.86-acre development site at 200 Danbury Road in Wilton, CT for \$1.2 million

Sean McDonnell, principal in the Fairfield/Westchester office and Senior Associate **Alison Luisi of Avison Young's Capital Markets Group** arranged the all-cash, no contingencies sale of the redevelopment site on behalf of the seller, The Kent House, LLC. The buyer, 200 Danbury Road LLC, is a local developer with plans for a possible mixed-use residential/retail center.

"The Town of Wilton has been extremely proactive in encouraging new commercial development," said Mr. McDonnell, who has arranged several other development site sales along the Danbury Road/Route 7 Corridor during the last several years. "This corner lot along Route 7 offers great visibility and access for both residents and retailers."

Avison Young is one of the world's fastest-growing commercial real estate services firm. Headquartered in Toronto, Canada, Avison Young is a collaborative, global firm owned and operated by its principals. Founded in 1978, the company comprises 2,400 real estate professionals in 80 offices, providing value-added, client-centric investment sales, leasing, advisory, management, financing and mortgage placement services to owners and occupiers of office, retail, industrial and multi-family and hospitality properties.

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