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RFR Announces Lease with Manhattan Schoolhouse at 1456 First Avenue

(New York, NY – August 4, 2017) RFR today announced a **3,568-square-foot** lease agreement with Manhattan Schoolhouse preschool and daycare at 1456 First Avenue, a luxury condominium residence in Manhattan's Upper East Side neighborhood.

Manhattan Schoolhouse is New York City's premier Reggio Emilia-inspired preschool and daycare program for children three months to five years of age. The school offers an inspiring child-centered learning environment, providing full-time, part-time and extended hour programs. In addition to its educational curriculum, Manhattan School also provides yoga, music, art, movement and foreign language extracurricular activities.

Jordan S. Claffey, Executive Vice President of RFR Retail, provided in-house landlord representation. Fritz Kemerling and Peter Lyons of Dartmouth Company also represented the landlord, while Julie Friedman Realty acted on behalf of the tenant.

"We welcome Manhattan Schoolhouse to 1456 First Avenue," said Mr. Claffey. "They are widely recognized as one of the top daycare and preschool programs in New York City, and we are confident Manhattan Schoolhouse will be an exceptional addition to the surrounding tenants and community."

The retail at 1456 First Avenue is 100% leased. Neighboring tenants include Starbucks, Citibank, Duane Reade, New York Sports Club, Bareburger, 2nd Avenue Deli and Tasti D-Lite. In addition to being conveniently located in the affluent Upper East Side, which offers outstanding shopping and dining options, the property is in close proximity to the 4, 5, and 6 subway lines.

About RFR

RFR is a fully integrated real estate investment firm based in New York City with a core focus on select urban markets in the United States and Germany. Founded by Aby Rosen and Michael Fuchs in the early 1990's, the firm has been an active force in the New York City and German real estate market for much of the past two decades. RFR's portfolio has grown to include more than 100 properties located in select domestic and international markets. While its property portfolio is anchored in the Manhattan and key German commercial markets, RFR also has significant commercial, residential, hotel, and retail holdings. RFR has a proven track record of adding significant value to the properties it acquires through property-level repositioning and strategic financial engineering. RFR has created an organization with deep experience in all phases of the property life cycle and is positioned to take advantage of market opportunities.