

# SIMONE

VISIONARY DEVELOPMENT

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## *Simone Development Leases Up New Strip Mall in Mount Vernon in Deals with Auto Parts Center and Dialysis Provider*

**(Mount Vernon, NY – September 7, 2016)** – [Simone Development Companies](#), a full-service real estate investment company specializing in the acquisition and development of office, retail, industrial and residential properties in the New York tri-state area, totally leased up the new strip mall at 120 East Sanford Blvd. in Mount Vernon, NY.

The one-story, 12,500 square-foot property, acquired by Simone Development in 2012 and totally redeveloped into a ground-up retail center in a multi-million-dollar transformation, recently reached total occupancy with leases to Advance Auto Parts for 7,000 square and a leading dialysis and kidney health care provider for 5,500 square feet.



“This property was previously an underutilized eyesore. Simone Development’s acquisition and redevelopment proved immediately attractive to tenants and was fully leased in less than 18 months from completion,” said Joseph Simone, president of Simone Development. “These

diverse new businesses have created quality jobs in the area and are providing greatly needed services to the Mount Vernon community.”

Headquartered in Roanoke, Va., Advance Auto Parts, Inc., the largest automotive aftermarket parts provider in North America, serves both the professional installer and do-it-yourself customers. Advance operates over 5,200 stores, over 100 Worldpac branches and serves approximately 1,300 independently owned Carquest branded stores in the United States, Puerto Rico, the U.S. Virgin Islands and Canada. Advance employs approximately 74,000 Team Members.

### **About Simone Development Companies**

Simone Development Companies is a full-service real estate investment company specializing in the acquisition and development of office, retail, industrial and residential properties in the New York tri-state area. Headquartered in the Bronx, the privately held company owns and manages more than 5 million square feet of property in the Bronx, Westchester County, Queens, Long Island and Connecticut. The company's portfolio includes more than 100 properties and ranges from multi-building office parks to retail and industrial space. The company's largest and most successful development is the 42-acre Hutchinson Metro Center office complex located directly off the Hutchinson River Parkway in the Pelham Bay section of the Bronx.

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