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Doctors Express Doubles Space at Simone Development Companies' Throggs Neck Shopping Center

Retail Medical Leader Grows to 5,500 SF at Premier Bronx Shopping Center

(BRONX, NY – September 28, 2016) —Simone Development Companies has announced that Affordable Family Care/Doctors Express, a national leader in bringing urgent care services to retail properties, has more than doubled their lease to 5,500 square feet at the Throggs Neck Shopping Center in the Ferry Point section of The Bronx.

Miles Mahony of Ripco Real Estate, exclusive leasing agent for Throggs Neck Shopping Center, represented both the tenant and the owner in the long-term lease. The property is now over 85 percent occupied, with remaining available space ranging from 900 to 8,900 feet remaining.

Founded in 2005, AFC/Doctors Express is the largest urgent care franchise in the United States and growing faster than ever before. Joined with American Family Care in 2013, AFC/Doctors Express is the second largest privately owned urgent care operator in the country and able to extend the broadest range of urgent care and family medical services in the most caring, convenient and affordable way possible. A pioneer in accessible primary care and urgent care, over 30 years ago American Family Care opened one of the very first urgent care clinics in the country in Hoover, AL. AFC continues to expand rapidly throughout the United States.

Located at the intersection of Lafayette Avenue and the Hutchinson River Parkway and anchored by a 165,000+ square-foot Target department store, the 300,000 square-foot Throggs Neck Shopping Center features over a dozen stores and restaurants including TJ Maxx, Sleepy's, Petco, Skechers, Metro Optics, BX Sports, T-Mobile, Starbucks and Super Wines and Liquors. Additional tenants include Applebee's, Five Guys Burgers & Fries, Chipotle Mexican Grill and Sarku Japan. The shopping center, developed in partnership by Simone Development with Aaron Malinsky of <u>Curbcut Urban Partners</u> and Paul Slayton of Slayton Investments, includes secure free parking for over 600 cars directly in front of the stores.

"We are happy that Doctors Express has chosen to more than double the size of their Throggs Neck facility," said Joseph Simone, president of Simone Development. "With Baby Boomers using more health care services than ever and Millennials starting their own families, the old health care delivery models have changed, and shopping malls are increasingly meeting the needs of progressive care providers like Doctors Express who enjoy the location, ample parking and wealth of amenities they provide to compliment this growing health care sector."

The Throggs Neck Shopping Center is a prime example of Simone Development Companies' dedication to repurposing vacant and under-utilized commercial property in the New York metropolitan area. Simone Development Companies acquired the 7.9-acre site in 2011. The property had been used as a Postal Service equipment transfer station for many years and had been closed since September 2010.

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About Simone Development Companies

Simone Development Companies is a full-service real estate investment company specializing in the acquisition and development of office, retail, industrial and residential properties in the New York tristate area. Headquartered in the Bronx, the privately held company owns and manages more than 5 million square feet of property in the Bronx, Westchester County, Queens, Long Island and Connecticut. The company's portfolio includes more than 100 properties and ranges from multibuilding office parks to retail and industrial space. The company's largest and most successful development is the 42-acre Hutchinson Metro Center office complex located directly off the Hutchinson River Parkway in the Pelham Bay section of the Bronx.