



Contact:

Great Ink Communications, Ltd. – 212-741-2977

Eric Waters (Eric.Waters@greatink.com)

Eric Gerard (Eric@greatink.com)

Simone Appoints Megan M. Guy as Development Director

BRONX, NY (October 12, 2016) -- Simone Development Companies, a full-service real estate investment company specializing in the acquisition and development of commercial and residential properties in the New York tri-state area, has announced the appointment of Megan M. Guy as Development Director for the Simone Healthcare Development unit. Simone Healthcare focuses on delivering high quality medical spaces for modern healthcare tenants, through ground up development and repositioning of existing properties.



Ms. Guy, who joins after her tenure at The Related Companies, has worked in the real estate and construction industries for more than eight years and brings extensive development knowledge and experience to the Simone Healthcare Development team. Reporting to Simone Healthcare's President Guy Leibler, Ms. Guy will have responsibilities in all aspects of the acquisition, land use, design, construction, and leasing phases of the company's projects.

In this role, Ms. Guy will ensure that projects are completed within established budget, scheduled milestones and standards of quality, manage and coordinate ground-up development and redevelopment projects, establish and define processes and schedule all aspects of overall project operations and procedures, and commence projects by assisting in the design process, coordinating the project team, defining project scope and detailing project plans and budgets.

Prior to joining Simone, Ms. Guy served on the development team at The Related Companies, where she oversaw projects valued at more than \$300 million. Ms. Guy handled planning, entitlement, legal, engineering, design, construction and sell-out, managed project documents, developed financial models, prepared monthly draw requests, secured bank and tax-exempt bond financing, prepared reports for senior management and investors, and tracked revenues and expenses to ensure close management oversight. Before Related, Ms. Guy was a Senior Analyst at HFF and a real estate valuation professional at Duff & Phelps.

Ms. Guy received her Bachelors in Business Administration degree from George Washington University.

About Simone Development Companies

Simone Development Companies is a full-service real estate investment company specializing in the acquisition and development of office, retail, industrial and residential properties in the New York tri-state area. Headquartered in the Bronx, the privately held company owns and manages more than 5 million square feet of property in the Bronx, Westchester County, Queens, Long Island and Connecticut. The company's portfolio includes more than 100 properties and ranges from multi-building office parks to retail and industrial space. The company's largest and most successful development is the 42-acre Hutchinson Metro Center office complex located directly off the Hutchinson River Parkway in the Pelham Bay section of the Bronx.