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Simone Development Companies Welcomes Four New Tenants to Throggs Neck Shopping Center

The Bronx's Newest Shopping Center Now More Than 90% Leased



BRONX, NY – November 17, 2016 –[Simone Development Companies](#) has announced that four new tenants have leased space and will open their doors before year-end at the Throggs Neck Shopping Center in the Ferry Point section of The Bronx.

Conveniently located at the intersection of Lafayette Avenue and the Hutchinson River Parkway, the 300,000 square-foot Throggs Neck Shopping Center is the borough's newest large-scale retail development and is anchored by a 165,000+ square-foot Target department store.

Newly opened businesses include the 1,900 square-foot Comida Criolla Spanish Restaurant and a 2,000 square-foot Starbucks featuring a rare drive through, one of very few in NYC and the first in the Bronx, where there are currently less than 10 Starbucks locations.

Additionally, new leases of 1,500 and 1,800 square feet respectively have been signed with European Wax Center and Covenant Dental, which are both scheduled to open before the end of 2016.

Miles Mahony of [Ripco](#) Real Estate, exclusive leasing agent for Throggs Neck Shopping Center, represented both the tenants and the owner in these long-term leases. The property is now over 90 percent occupied, with remaining available space ranging from 900 to 8,900 square feet.

Throggs Neck Shopping Center features over a dozen stores and restaurants including TJ Maxx, Sleepy's, Petco, Skechers, Metro Optics, BX Sports, T-Mobile and Super Wines and Liquors. Additional restaurants include Applebee's, Five Guys Burgers & Fries, Chipotle Mexican Grill and Sarku Japan. The shopping center, developed in partnership by Simone Development with Aaron Malinsky of [Curbcut Urban Partners](#) and Paul Slayton of Slayton Investments, includes secure free parking for over 600 cars directly in front of the stores.

"We are extremely happy to welcome these new tenants to this highly successful new shopping center featuring one of the best-selling Target stores in the nation. This wonderful retail center is yet another example of how Simone Development is helping to transform and revitalize the New Bronx with innovative commercial and retail projects that create new jobs and boost the Bronx economy," said Joseph Simone, president of Simone Development.

The new Throggs Neck Shopping Center is a prime example of Simone Development Companies' dedication to repurposing vacant and under-utilized commercial property in the New York metropolitan area. Simone Development Companies acquired the 7.9-acre site in 2011. The property had been used as a Postal Service equipment transfer station for many years and had been closed since September 2010.

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[About Simone Development Companies](#)

Simone Development Companies is a full-service real estate investment company specializing in the acquisition and development of office, retail, industrial and residential properties in the New York tri-state area. Headquartered in the Bronx, the privately held company owns and manages more than 5 million square feet of property in the Bronx, Westchester County, Queens, Long Island and Connecticut. The company's portfolio includes more than 100 properties and ranges from multi-building office parks to retail and industrial space. The company's largest and most successful development is the 42-acre Hutchinson Metro Center office complex located directly off the Hutchinson River Parkway in the Pelham Bay section of the Bronx.