

# PRESS RELEASE



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## **CBRE ANNOUNCES THE SALE OF 825 EAST GATE IN GARDEN CITY, NY**

**Garden City, New York (June 29, 2017)** – Jeffrey Dunne, David Gavin and Travis Langer of CBRE’s Institutional Properties in collaboration with Vince LaManna of the CBRE Long Island office, represented TSPartners in the sale of 825 East Gate Boulevard in Garden City, New York. The team was also responsible for procuring the buyer, CAF Realty.

825 East Gate Boulevard is a 79,498± square-foot value-add office property located in the prestigious Garden City, Nassau County, New York. Located immediately off the Meadowbrook Parkway, 825 East Gate offers incredible access to Long Island’s major thoroughfares including the Long Island Expressway (3.1± miles), Northern State Parkway (1.1± miles) and the Southern State Parkway (3.7± miles). Numerous retail options, hotels and entertainment venues are located nearby including the 2.2+ million SF super-regional Roosevelt Field Mall, the ultra-luxurious Garden City Hotel and Nassau Veterans Memorial Coliseum. In total, 825 East Gate is within close proximity of 4.2 million square-feet of retail, over 20 restaurants and 8 hotels, as well as providing easy access to Manhattan in just over a half hour by train.

Mr. Dunne commented: “825 East Gate provided a unique opportunity to purchase a value-add office property in prestigious Garden City. The Property’s prime location with access to major thoroughfares and numerous amenities ideally position it for near-term lease-up.”

CBRE Institutional Properties has a number of attractive investment opportunities including: 55 Charles Lindbergh, a 214,581 square-foot 100% leased office building in Uniondale, New York; 6800 and 6900 Jericho Turnpike, a 315,500 square-foot value add office property in Syosset, New York; 9 West Broad, a 188,000± square-foot multi-tenant, value add office property in downtown Stamford, Connecticut; 201 High Ridge a 196,000± square-foot value add/opportunistic office building in Stamford, Connecticut.

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