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**For Immediate Release**

## **RFR Announces 10-Year 10,000-SF Lease with CVS Pharmacy at Wellington Tower**

**NEW YORK, NY – June 20, 2017** – RFR today announced a 10-year, 10,000-square-foot lease agreement with CVS Pharmacy at Wellington Tower, a luxury condominium residence located at 350 East 82<sup>nd</sup> Street in Manhattan's Upper East Side neighborhood. RFR currently owns and operates the +/- 32,000-square-foot retail portion at the base of the building.

CVS Pharmacy is America's leading retail pharmacy with over 9,700 locations. It is the first national pharmacy to end the sale of tobacco and the first pharmacy in the nation to receive the Community Pharmacy accreditation from URAC, the leading health care accreditation organization that establishes quality standards for the health care industry. CVS Pharmacy is reinventing its pharmacy to help people on their path to better health by providing the most accessible and personalized expertise.



"We are delighted to extend our lease agreement with CVS Pharmacy at The Wellington Tower," said Jordan S. Claffey, Head of RFR Retail, who represented the ownership. "CVS has an incredibly robust presence throughout New York City and the country and we welcome their ongoing commitment at the retail portion of 350 East 82<sup>nd</sup> Street, at the corner of First Avenue.

The retail at Wellington Tower is 100% leased.

Originally developed in 1999 by RFR/Davis, Wellington Tower is a sophisticated limestone, granite and brick condominium residence located at the corner of East 82nd Street and First Avenue. Designed with the consummate New Yorker in mind, Wellington Tower offers generously sized, light-filled homes featuring elegant finishes, outstanding services and superior amenities.

#### About RFR

RFR is a fully integrated real estate investment firm based in New York City with a core focus on select urban markets in the United States and Germany. Founded by Aby Rosen and Michael Fuchs in the early 1990's, the firm has been an active force in the New York City and German real estate market for much of the past two decades. RFR's portfolio has grown to include more than 100 properties located in select domestic and international markets. While its property portfolio is anchored in the Manhattan and key German commercial markets, RFR also has significant commercial, residential, hotel, and retail holdings. RFR has a proven track record of adding significant value to the properties it acquires through property-level repositioning and strategic financial engineering. RFR has created an organization with deep experience in all phases of the property life cycle and is positioned to take advantage of market opportunities.