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**FOR IMMEDIATE RELEASE**

**NEWMARK HOLDINGS ANNOUNCES 7,400-SQUARE-FOOT  
OFFICE LEASE RENEWAL AT 505 EIGHTH AVENUE FOR GREYSTONE**

**New York, NY – June 20, 2017** – Newmark Holdings, a vertically integrated owner, operator, property manager and developer of commercial real estate, announced that full-service management and consulting firm Greystone Management Solutions has renewed its 7,400-square-foot lease on the third floor of 505 Eighth Avenue. The 25-story, 275,000-square-foot building is located at the corner of 35th Street and Eighth Avenue in midtown Manhattan.

The announcement was made by Newmark Holdings co-CEOs Brian Steinwurtzel and Eric Gural. Allen Gurevich of Newmark Holdings acted on behalf of the ownership. Greystone was represented by Matthew Leon of Newmark Knight Frank.

“Greystone Management Solutions is a perfect example of the strong mix of tenants at 505 Eighth Avenue,” noted Mr. Gurevich. “This is an exceptionally well-located property in the heart of the Penn Station corridor with a superb management team.”



The building, which was constructed in 1926, offers 24/7 access and an attended lobby. Tenants also benefit from the property’s prime location surrounded by many popular restaurants and retail options, as well as close proximity Penn Station, Port Authority Station and several major subway lines.

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**About Newmark Holdings**

Newmark Holdings, led by Jeffrey Gural, Eric Gural and Brian Steinwurtzel, is a vertically integrated owner, operator, property manager and developer of commercial real estate with its 63-year-history of hands-on asset management and portfolio of more than 10 million square feet of commercial properties throughout New York City.