PRESS RELEASE



Contact: CBRE, Inc. Karen Hewitt 203.352.8905 Karen.Hewitt@cbre.com

Great Ink Communications Jimmy Lappas 212.741.2977 jimmy.lappas@greatink.com

Exclusive Leasing Agent CBRE and Owner Fred F. French Investing Unveil Fully Restored 500 Post Road East in Westport, CT

Stamford, CT – June 20, 2017 – CBRE Group's Stamford office, acting as the property's exclusive leasing agent, and ownership Fred F. French Investing unveiled the totally renovated 500 Post Road East in Westport, CT. The ownership recently completed a significant capital improvement program that has transformed the property into one of the most technically-advanced buildings in the market.



Ownership devoted significant resources toward improving all common spaces and building systems, as well as the redesign and replacement of the façade, lobby and restrooms, new window lines, highly efficient HVAC units, mechanicals and site work. The building also boasts solar power and the capability to track the amount of power being created and saved in real time. In addition, parking has been increased and is available at the rate of 3.4 spaces per 1,000 square feet of space leased. The all-new lobby features a painting of Compo Beach, painted for the space by well-known Westport artist Susan Malloy.

"As the exclusive leasing agent, CBRE is delighted to introduce this newly repositioned property to the market. Ownership recently completed a major renovation and repositioning program that will substantially benefit the tenancy," said Tom Pajolek of CBRE, who along with colleagues Ned Burns and Carter Lovejoy oversee leasing at the Class A office property.

CBRE Press Release

"We felt the time was right to implement this property transformation strategy that will help the tenants in our building leverage location with access to Westport retail, banking, conveniences, technology and ample parking," said Timon Malloy of Fred F. French Investing.

Located in the desirable Westport area, 500 Post Road East is a Class A, 38,000-square-foot office building on Post Road between Exits 17 and 18 of Interstate 95. The property is conveniently situated in close proximity to high-end retail, top restaurants and an average household income that is over two times Connecticut's average. Morgan Stanley Smith Barney has already committed to 27,000 square feet of office space in the building and is planning to move in next month.

About CBRE Group, Inc.

CBRE Group, Inc. (NYSE:CBG), a Fortune 500 and S&P 500 company headquartered in Los Angeles, is the world's largest commercial real estate services and investment firm (based on 2016 revenue). The company has more than 75,000 employees (excluding affiliates), and serves real estate investors and occupiers through approximately 450 offices (excluding affiliates) worldwide. CBRE offers a broad range of integrated services, including facilities, transaction and project management; property management; investment management; appraisal and valuation; property leasing; strategic consulting; property sales; mortgage services and development services. Please visit our website at <u>www.cbre.us</u>.