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ULI Panel Featuring Guy Leibler of Simone Development to Discuss Factors Driving Bronx Development

(NEW YORK, NY July 7, 2017) – Guy Leibler, president of <u>Simone Healthcare Development</u>, will be a featured speaker at a special panel discussion on development in the Bronx hosted by the Urban Land Institute's New York Chapter on Tuesday, July 11th from 6 to 8:30 p.m. at the Bronx Museum of the Arts at 1040 Grand Concourse.

The panel, created to analyze the influx of investment and development in the Bronx as well as its driving factors, is titled "Borough Development Series: A Building Boom in the Bronx."

In recent years, the Bronx has seen an impressive influx of development and investment, with a 37 percent increase in investment in the borough from 2015 to 2016 alone. In 2016, investment in the Bronx totaled more than \$3.27 billion over more



than 14.2 million square feet of residential and commercial development. While much of this growth is anchored in residential development, other market sectors such as healthcare are now emerging in the borough's transformation.

Mr. Leibler will share his expert insight regarding the causes for the surge in Bronx development and-what the future holds in store for the borough. Mr. Leibler's extensive experience in both real estate and healthcare development will bring a unique perspective to the panel, as he is equipped to specifically address the reasons for increasing healthcare development and the benefits of further expanding the sector in the Bronx and throughout the tri-state area.

As President of Simone Healthcare Development, Mr. Leibler interacts with hospitals, medical provider systems and physician groups to develop medical office buildings and ambulatory centers. Simone Healthcare Development provides a full range of services to its clients, including Strategic Planning, Site Selection and Acquisition,

Design/Construction/ Development, Financing/Ownership, and Medical Building Facilities Management.

In his 35-year career Mr. Leibler has led large scale repositioning and development healthcare projects in New York City, Westchester and Long Island, and offers an exciting perspective on why the Bronx is attracting some of the healthcare sector's brightest minds and most interesting projects.

Moderated by Kate Van Tassel, Vice President of NYCEDC, the panel includes Brenda Rosen, President and CEO of Breaking Ground, and Andy Cohen of BRP Development. For more information visit: http://newyork.uli.org/events/list/

About Simone Development Companies

Simone Development Companies is a full-service real estate investment company specializing in the acquisition and development of office, retail, industrial and residential properties in the New York tri-state area. Headquartered in the Bronx, the privately held company owns and manages more than 5 million square feet of property in the Bronx, Westchester County, Queens, Long Island and Connecticut. The company's portfolio includes more than 100 properties and ranges from multi-building office parks to retail and industrial space. The company's largest and most successful development is the 42-acre Hutchinson Metro Center office complex located directly off the Hutchinson River Parkway in the Pelham Bay section of the Bronx.