

# SAVITT PARTNERS

530 Seventh Avenue  
New York, NY 10018  
[www.savittpartners.com](http://www.savittpartners.com)

## **For Immediate Release**

### **CONTACT:**

Roxanne Donovan – [roxanne@greatink.com](mailto:roxanne@greatink.com)

Jimmy Lappas – [jimmy.lappas@greatink.com](mailto:jimmy.lappas@greatink.com)

Great Ink Communications – tel. 212-741-2977

## **530 Seventh Avenue Continues Transformation into High-Profile Business Address**

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### **Ownership Announces New Lease Transactions; Place Showroom Continues Expansion at Midtown Office Property**

New York – July 7, 2017 – During the first half of 2017, 530 Seventh Avenue has continued to be one of the most sought-after Midtown business addresses for office, creative media and fashion tenants. The ownership, today announced a number of new leases and renewals at the 490,000-square-foot office property that boasts the ideal combination of a superior location and superb package of amenities, including the unique opportunity to entertain at the Skylark Rooftop lounge and utilize the state-of-the-art conference rooms at Space530.

530 Seventh Avenue has attracted a number of major tenants from the public relations, advertising and fashion worlds that have relocated their headquarters to the best-in-class, centrally-located office building that is fully wired for high-speed communications, a WireScore Platinum status and a reputation for being home to some of the most innovative companies in their respective industries.

One of the most noteworthy transactions consummated at the property was a nearly 9,000-square-foot lease renewal and expansion by contemporary women's apparel company, Place Showroom, Inc. The national fashion company has expanded exponentially over the past five years. Place Showroom originally leased 1,700 square feet of space on the fourth floor of the property in 2012, and doubled its presence just a year later on the 22<sup>nd</sup> floor. The company will again double its occupancy at the property with this newest lease on the eight floor. The Savitt Partners team of Nicole Goetz and Brian Neugeboren represented Place Showroom in the lease negotiations.

Following Place Showroom is a 3,400-square-foot new lease by UBase International America, Inc. After a thorough market analysis and review of a number of locations throughout Manhattan, the fashion company fell in love with the space on the 22<sup>nd</sup> floor of the property that features a large terrace and



dramatic city views. Mike Stock of Winslow & Company represented UBase, while Ms. Goetz and Mr. Neugeboren acted on behalf of the ownership of 530 Seventh Avenue.

530 Seventh is home to The Skylark. Set 30 stories up in the heart of Times Square South, The Skylark delivers a classically-styled cocktail lounge with expansive panoramic views of the best of Midtown Manhattan. Perfect for entertaining or after work cocktails, the Skylark is a multi-level indoor/outdoor lounge, truly an all-season destination. <http://www.theskylarknyc.com/>

530 Seventh can also offer creative space with flexible terms at Space530. Located on the Mezzanine level of the building, Space530 is a full service co-working environment for innovative brands and creative companies seeking unique office and showroom space. <http://www.space530.com>

The building is Wired Certified Platinum. A Wired Certified building offers tenants choice of multiple high-speed broadband providers and features an innovative and cutting-edge telecommunications system.

#### About Savitt Partners

*Savitt Partners is a full-service commercial real estate company headquartered in New York City. Founded by Bob Savitt, the firm owns and/or operates a portfolio totaling nearly three million square feet of office and showroom buildings in Manhattan, including 530 Seventh Avenue, 499 Seventh Avenue, 11 West 19<sup>th</sup> Street, 218 West 40<sup>th</sup> Street, 693 Fifth Avenue, 1385 Broadway, 142 West 36<sup>th</sup> Street, 234 West 39<sup>th</sup> Street, and 525 Seventh Avenue. In addition to overseeing the leasing and management of its own assets, the firm provides superior leasing, asset and property management and investment services to other quality owners and tenants.*