



## **NEWS RELEASE**

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### **Shaun Kelley Joins National Cooperative Bank as Chief Credit Officer**

**Arlington, VA (July 22, 2016)** — National Cooperative Bank (NCB), a leading financial services company serving cooperatives and socially responsible organizations nationwide, announced that Shaun Kelley has joined as Chief Credit Officer. To this role, Shaun brings over 36 years of experience in commercial loans and portfolio management.

As Chief Credit Officer, Shaun will be responsible for setting loan policy, managing the credit and loan closing processes, provide credit guidance throughout the organization and assure documentation is in compliance with loan committee approvals and regulatory audits.

Prior to joining NCB, Shaun spent 15 years at PNC Bank N.A. in McLean, Va., most currently as an executive vice president responsible for all credit oversight, approval, underwriting and quality for PNC's \$3.6 billion commercial loan portfolio in Greater Washington and Commonwealth of Virginia. He also oversaw a team of professionals dedicated to this endeavor across six local offices. Prior to PNC, Shaun was the Chief Credit Officer at Riggs National Bank in Washington, DC. Shaun has also held positions at the First Union National Bank in McLean, Va., and American Security Bank in Washington, D.C.

Shaun holds a bachelor's degree in business administration from Boston College and an MBA degree from Babson College. His community activities include Chairman of the Loudoun County Sanitation Authority, dba Loudoun Water and a member of the Loudoun County Affordable Dwelling Unit Advisory Board and chair of its finance committee. He is a past chairman of the County's Economic Development Advisory Committee.

#### **About National Cooperative Bank:**

National Cooperative Bank is dedicated to strengthening communities nationwide through the delivery of banking and financial services, complemented by a special focus on cooperative expansion and economic development. NCB provides financial products and services for the nation's cooperatives, their members, and socially responsible organizations. Headquartered in Washington, DC, the Bank has offices in Alaska, California, New York, Ohio and Virginia. To learn more, visit [www.ncb.coop](http://www.ncb.coop), National Cooperative Bank on Facebook, or on Twitter @natlcoopbank.