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FOR IMMEDIATE RELEASE

Simone Development Companies Welcomes Starbucks to Throggs Neck Shopping Center

New Location One of Less Than 10 Bronx Locations for Popular Coffee Retailer

BRONX, NY – April 26, 2016 –[Simone Development Companies](http://SimoneDevelopmentCompanies.com) has announced that Starbucks, the popular national coffee retailer, has leased 2,000 square feet at the Throggs Neck Shopping Center in the Ferry Point section of The Bronx at the intersection of Lafayette Avenue and the Hutchinson River Parkway. The new location features a rare Starbucks drive through, one of very few in NYC and the first in the Bronx, where there are currently less than 10 Starbucks locations.

Miles Mahony of [Ripco](http://Ripco.com) Real Estate, exclusive leasing agent for Throggs Neck Shopping Center, represented both the tenant and the owner in the long-term lease. The property is now over 80 percent occupied, with remaining available space ranging from 900 to 8,900 feet remaining.

Anchored by a 165,000+ square-foot Target department store, the 300,000 square-foot Throggs Neck Shopping Center features over a dozen stores and restaurants including TJ Maxx, Sleepy's, Petco, Skechers, Metro Optics, BX Sports, T-Mobile and Super Wines and Liquors. Additional restaurants include Applebee's, Five Guys Burgers & Fries, Chipotle Mexican Grill and Sarku Japan. The shopping center, developed in partnership by Simone

Development with Aaron Malinsky of [Curbcut Urban Partners](#) and Paul Slayton of Slayton Investments, includes secure free parking for over 600 cars directly in front of the stores.

“We are extremely happy to welcome Starbucks to this highly successful new shopping center featuring one of the best-selling Target stores in the nation. This wonderful retail center is yet another example of how Simone Development is helping to transform and revitalize the New Bronx with innovative commercial and retail projects that create new jobs and boost the Bronx economy,” said Joseph Simone, president of Simone Development.

The new Throggs Neck Shopping Center is a prime example of Simone Development Companies’ dedication to repurposing vacant and under-utilized commercial property in the New York metropolitan area. Simone Development Companies acquired the 7.9-acre site in 2011. The property had been used as a Postal Service equipment transfer station for many years and had been closed since September 2010.

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[About Simone Development Companies](#)

Simone Development Companies is a full-service real estate investment company specializing in the acquisition and development of office, retail, industrial and residential properties in the New York tri-state area. Headquartered in the Bronx, the privately held company owns and manages more than 5 million square feet of property in the Bronx, Westchester County, Queens, Long Island and Connecticut. The company’s portfolio includes more than 100 properties and ranges from multi-building office parks to retail and industrial space. The company’s largest and most successful development is the 42-acre Hutchinson Metro Center office complex located directly off the Hutchinson River Parkway in the Pelham Bay section of the Bronx.