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FOR IMMEDIATE RELEASE

Simone Announces Five New Leases at Boyce Thompson Center in Yonkers

New 85,000 SF Mixed-Use Center is 35% Leased

(YONKERS, NY – June 16, 2016) – Simone Development Companies has announced signing five new leases totaling approximately 10,800 square of medical, restaurant and retail space at the Boyce Thompson Center, an exciting new 85,000-square-foot mixed-use center under construction in Yonkers, NY.

Gastroenterology of Westchester LLC and Juvanni MedSpa & Anti-Aging Center/Primary Medical Care have signed leases of 4,812 square feet and 1,840 square feet, respectively. Taco Project Yonkers, an award-winning restaurant, signed a lease for 1,470 square feet; Tompkins Mahopac Bank has leased 1,670 for a new branch location; and PLUSH Blow Dry Bar salon is leasing 972 square feet.

“Fully committed to exceptional patient care, Gastroenterology of Westchester is pleased to be opening our new office at the Boyce Thompson Center. It is the ideal location for our growing medical practice,” said Dr. Jose Lantin.

Tompkins Mahopac Bank President and CEO Gerald Klein, Jr. remarks, “We’re thrilled to be relocating our Branch to the exciting and innovative mixed use Boyce Thompson Center which will offer our customers greater convenience in a high visibility location.”

With the signing of the five leases, approximately 35 percent of the Boyce Thompson Center is leased. Late last year, Fortina, an Italian restaurant nationally-renowned for its cool style and farm fresh cuisine, signed a lease for 5,587 square feet on the main level of the building. St. John’s Riverside Hospital is leasing the entire two-level 15,000-square-foot freestanding building at the center for medical offices.

“We are very pleased at the level of leasing activity we are seeing at the Boyce Thompson Center. This unique and innovative project is attracting a wide range of tenants including medical practices, restaurants and retail. We look forward to our opening this fall,” said Joseph Simone, President of Simone Development Companies.

Located off Executive Boulevard in Northeast Yonkers, the Boyce Thompson Center is an innovative mixed-use development featuring Class A office space for businesses and medical practices, retail stores, banking and restaurants.

The historic Boyce Thompson building, which was built in the early 1900s, is being restored to its original character. In addition to the freestanding building to be occupied by St. John's Riverside Hospital, a new-building will be connected to the original building creating a total of 70,000 square feet of space. The center will also include outdoor site amenities such as areas for seating, eating and learning.

About Simone Development Companies

Simone Development Companies is a full-service real estate investment company specializing in the acquisition and development of office, retail, industrial and residential properties in the New York tristate area. Headquartered in the Bronx, the privately held company owns and manages more than 5 million square feet of property in the Bronx, Westchester County, Queens, Long Island and Connecticut. The company's portfolio includes more than 100 properties and ranges from multi-building office parks to retail and industrial space. The company's largest and most successful development is the 42-acre Hutchinson Metro Center office complex located directly off the Hutchinson River Parkway in the Pelham Bay section of the Bronx. The first two phases of the complex, which comprise nearly 750,000 square feet of Class A office and medical space, are fully leased. Two additional phases totaling 650,000 square feet (370,000-square-foot Metro Center Atrium and 280,000-square-foot Tower Two), are completed and fully leased.