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FOR IMMEDIATE RELEASE

Simone Development's Hutch Metro Campus in The Bronx Adds 40,000 SF Self-Storage Facility

Bronx Developer Adds Another Amenity to Premier NYC Office Park



(BRONX, NY – August 17, 2016) –[Simone Development Companies](#) has added a new, 40,000 square foot self-storage facility to its Hutchinson Metro Center in the Pelham Bay section of the Bronx. The facility is being managed by CubeSmart (NYSE: CUBE), one of the top four owners and operators of self-storage facilities in the U.S.

“This premier self-storage facility is yet another amenity for tenants at the Hutch Metro Center, joining the center’s restaurants, banking facilities, LA Fitness and the borough’s only Marriott Residence Inn hotel,” said Joseph Simone, president of Simone Development. “Our tenants have been looking for quality solutions for their filing, equipment and other storage needs, and CubeSmart is a national leader in self-storage that will meet and exceed tenant expectations.”

The new facility at 1260 Waters Place offers a variety of storage unit sizes in a well-lit site with 24-hour video surveillance. Additional amenities

include hand-carts and dollies, availability of a full line of packing supplies and boxes, and printing/copy/fax services. It also offers a complimentary truck and driver through A Super

Move. Delivery services directly to storage units are available to save time and hassles. Bi-lingual managers, available insurance services and discounts for military personnel are also features of this new facility.

“We are very pleased to provide management for this newly developed Bronx self-storage facility. It is well located in the Hutch Metro Campus, and convenient to local businesses and residents in need of safe, secure, climate controlled self-storage space,” said Guy Middlebrooks, CubeSmart’s Vice President of Third Party Management.

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About Simone Development Companies

Simone Development Companies is a full-service real estate investment company specializing in the acquisition and development of office, retail, industrial and residential properties in the New York tri-state area. Headquartered in the Bronx, the privately held company owns and manages more than 5 million square feet of property in the Bronx, Westchester County, Queens, Long Island and Connecticut. The company's portfolio includes more than 100 properties and ranges from multi-building office parks to retail and industrial space. The company's largest and most successful development is the 42-acre Hutchinson Metro Center office complex located directly off the Hutchinson River Parkway in the Pelham Bay section of the Bronx.

About CubeSmart

CubeSmart is a self-administered and self-managed real estate investment trust. CubeSmart owns or manages 749 self-storage facilities across the United States. According to the 2016 Self Storage Almanac, CubeSmart is one of the top four owners and operators of self-storage facilities in the U.S. The Company's mission is to simplify the organizational and logistical challenges created by the many life events and business needs of its Customers -- through innovative solutions, unparalleled service, and genuine care. The Company's self-storage facilities are designed to offer affordable, easily accessible, secure, and, in most locations, climate-controlled storage space for residential and commercial customers.

CubeSmart Management currently provides all-inclusive third-party self-storage property management services for 285 locations across the United States. To learn more about CubeSmart Management third-party self-storage property management services, visit www.CubeSmart.com/manage or call one of CubeSmart's knowledgeable experts at 877-245-1614.

For more information about business and personal storage or to learn more about the Company and find a nearby storage facility, visit www.CubeSmart.com or call CubeSmart toll-free at 800-800-1717.