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PATHWAY TO LIVING AND CADDIS HEALTHCARE REAL ESTATE ANNOUNCE GRAND OPENING OF HEARTIS VILLAGE BROOKFIELD

Grand opening ceremony to be held Nov. 13 at 3 p.m. as residents begin to settle into the Brookfield, Wis. community

CHICAGO -- (November 1, 2019) – Pathway to Living, a Chicago-based developer, owner and operator of senior housing communities and the senior housing arm of Chicago-based real estate investor and operator Waterton, has announced the grand opening of Heartis Village Brookfield in Brookfield, Wis. along with the property's owner and developer Caddis Healthcare Real Estate.

Pathway and Caddis will hold a grand opening ceremony for the 105-unit assisted living and memory support community at 16040 W. Greenfield Ave. on Nov. 13 at 3 p.m. to celebrate significant pre-leasing success and the arrival of new residents in recent weeks. Mayor Steven Ponto will be among the speakers joining Pathway and Caddis executives at the event, while the Greater Brookfield Chamber of Commerce will be present for a ribbon-cutting event at 4:30 p.m.



Situated across nearly 10 acres about 12 miles west of Milwaukee, the newly constructed and thoughtfully designed community offers 70 apartment-style assisted living units and a memory support neighborhood comprised of 34 ground-level studios.

"Pathway to Living is proud to announce the grand opening of our newest community, Heartis Village Brookfield, as we continue to establish and grow our presence in Wisconsin," said Maria Oliva, chief operating officer at Pathway to Living, which will operate the community on behalf of Caddis. "We are excited to bring our resident-centric management style combined with thoughtfully designed common spaces and residences to this important sub-market of Milwaukee. Heartis Village Brookfield will meet the high demand from local seniors and their adult children seeking the highest quality programming and wellness offerings while staying close to family and friends."

The property's 70 assisted living apartments include a mix of studios, one- and two-bedroom layouts ranging in size from 351 to 917 square feet. Assisted living residents enjoy a host of on-site amenities and services including the Grove Dining Room and Bistro West restaurants; the Ruby Isle Theatre; the Sundara Salon and Spa; and the Willaura Library. A demonstration kitchen, exercise and therapy gym, community room and two outdoor courtyards with walking paths round out the amenity offerings for assisted living residents at Heartis Village Brookfield.

"Heartis Village Brookfield is a boutique senior living community offering unique and luxurious touches for our seniors in the greater Brookfield area," said Tami Cumings, Vice President, Caddis Healthcare Real Estate. "We are excited to partner with Pathway to Living and to create jobs in the local market."

The 34 ground-level memory support studios range in size between 293 to 306 square feet. Memory support residents have their own suite of amenities, including a country kitchen and dining room; sunroom; salon; four-seasons garden; living room spaces where they can relax, socialize and host guests; and a secure outdoor courtyard with a walking path and raised garden beds.

All Heartis Village Brookfield residents will benefit from Pathway's award-winning VIVA! philosophy, which carefully pairs residents' interests, skills and desires with social, educational and recreational programs. Examples include ArtPATH, which teaches techniques used by renown artists, sculptors and curators to residents who share these creative passions; and Lifelong Learning, a range of classes offering continuing education opportunities. Pathway's highly experienced team members will also organize field trips and adventures including visits to art galleries and museums, as well as overnight camping trips. In addition, during the development of the property, Caddis Healthcare gifted 2.9 acres of land from the original 9.7-acre site to the city of Brookfield to support the development of a public park, which will ultimately serve as an additional meeting place for resident outings and events.

"We've developed a mix of programming and personalized care that is continually fined-tuned to optimize resident satisfaction, drama tically improve quality of life and ultimately, promote active aging," Oliva said. "This methodology gives seniors in the Milwaukee area the ability to live meaningful lives through a range of personalized and shared experiences that stimulate both the mind and body."

Heartis Village Brookfield is the fourth Heartis-owned community managed by Pathway in addition to the newly-opened Heartis Village North Shore, a 104-unit assisted living and memory care community in Glendale, Wis.; Heartis of Yardley, a 99-unit assisted living and memory support community in Yardley, PA. that is opening in 2020; and Heartis Village of Orland Park, a 96-unit assisted living and memory support community that opened in Orland Park, Ill., in 2018.

About Pathway to Living:

Founded in 1997, Pathway to Living is a Chicago-based developer, owner and operator of senior housing communities. The company's portfolio includes a wide range of community types – senior apartment, independent living, assisted living and memory support – spanning 33 properties and more than 3,000 units (including communities under development) in Illinois, Michigan, Minnesota, Pennsylvania and Wisconsin. Pathway to Living is owned by Waterton, a Chicago-based real estate investor and operator with real estate assets under management totaling \$5.5 billion as of June 30, 2019. For more information, please visit www.pathwaytoliving.com and www.waterton.com.

About Caddis

Caddis® is a national real estate development, management and investment firm focused exclusively on health care real estate. The firm is composed of experienced real estate professionals across various disciplines who provide clients with expertise in development, acquisition, financing, construction management, leasing, tenant representation, property management and accounting. Since its inception, Caddis has developed or acquired nearly 5 million square feet of medical assets valued in excess of \$1 billion. In its annual Construction and Design Survey, Modern Healthcare magazine recognized Caddis as the fifth -largest development company in the United States. For more information about Caddis, please visit www.caddis.com.