

SAVITT PARTNERS

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For Immediate Release

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Full-Service Accounting and Advisory Firm Wilkin Guttenplan Inks 4,800 SF Office Lease at 499 Seventh Avenue

New York – September 13, 2018 – 499 Seventh Avenue, a 25-story, 180,000 square-foot boutique tower located in the heart of Midtown Manhattan, continues to be a hot address for tenants looking for high-quality office space. Savitt Partners, the exclusive leasing and managing agent for the property, today announced a 4,800 square-foot office lease in the South Tower of the property with Wilkin Guttenplan (<https://www.wgcpas.com/>), a full service accounting and advisory firm.

Brian Neugeboren and Elliot Zelinger of Savitt Partners represented the ownership in the lease negotiations. Lisa Ann Pollakowski and Richard Plehn of Lee & Associates acted on behalf of Wilkin Guttenplan in the 10-year transaction. The average asking rent for the South Tower is \$55 per square-foot, while the North Tower has an asking rent of \$59 per square-foot.

“Headquartered in New Jersey, Wilkin Guttenplan was looking for a New York City location with convenient access to Penn Station,” said Mr. Neugeboren. “499 Seventh Avenue was ideal as it provided the firm with its own full floor identity in a modern buildout with exposed ceilings, a mix of partner offices, open areas, high end pantry and new restrooms.

Located on the southeast corner of Seventh Avenue and West 37th Street, 499 Seventh Avenue is a 25-story property designed in 1925 by Joseph E. Gilbert. The tower stands at the crossroads of New York City's four major transportation hubs - Penn Station, Port Authority, PATH and Grand Central Terminal. 499 Seventh Avenue's Art Deco design is unique among the prominent edifices lining Seventh Avenue in the historic Fashion District. The property offers full floors ranging from 3,000 square feet to 8,000 square feet – a rarity in the market for small and mid-sized companies seeking the prestige and privacy of being on their own floor.

About Savitt Partners

Savitt Partners is a full-service commercial real estate company headquartered in New York City. Founded by Bob Savitt, the firm owns and/or operates a portfolio totaling nearly three million square feet of office and showroom buildings in Manhattan, including 530 Seventh Avenue, 499 Seventh Avenue, 11 West 19th Street, 218 West 40th Street, 693 Fifth Avenue, 1385 Broadway and 525 Seventh Avenue. In addition to overseeing the leasing and management of its own assets, the firm provides superior leasing, asset and property management and investment services to other quality owners and tenants.